

ISHPEMING COMMUNITY FEDERAL CREDIT UNION NEWSLETTER

MEMBERS' QUARTERLY

1419 NORTH SECOND STREET
ISHPEMING, MI 49849
(906) 485-5563



www.ishpeMINGcu.org
FOURTH QUARTER • 2011

YOUR TRUSTED FINANCIAL PARTNER

HELP US CELEBRATE INTERNATIONAL CREDIT UNION WEEK

International Credit Union Week will be celebrated October 17-22 and you're invited to join us in the celebration. Please stop in our office during the week to register for a prize drawing. We'll have entry slips available to register for a variety of prizes including a \$500 grand prize to be awarded to one Upper Peninsula credit union member.

International credit union week is celebrated because credit unions are unique. As a nonprofit financial cooperative, our credit union is jointly owned by our 14,000+ members. Unlike other financial institutions, when you joined our credit union you became a part owner. This means you have a say in how we operate your credit union and credit union earnings are returned to you (not stockholders) in the form of better interest rates and lower fees.

Please plan to also join us Friday, October 21 for "Member Appreciation Day." We'll have cookies and refreshments available at our Main, Lofaro's and Republic offices.

ANNUAL FOOD DRIVE – OCTOBER

We will be collecting for the local food pantries. Please bring your donations of non-perishable food and necessities to our Main Office or Republic Branch Office. (for obvious reason we can not collect inside Lofaro's or the Walmart Branch offices.)

This event will run the entire month of October and will help many local families. Join us and help our less fortunate neighbor's year around.

THE HOMETELLER HAS SOME BIG CHANGES COMING!!

We're making your Home Teller banking experience better than ever.

- Customizable views will let you choose what you want to see
- New features will give you more freedom
- Tabbed format will give you quick access to activities that matter most
- User-friendly design will make online banking more convenient

Stay tuned for more information as it becomes available.

BACK TO SCHOOL

E H P T H R B W N P Z Q G Q W
C N E K U S M O E M M K X W N
N Z M L O E I N O Q N N L Z L
E H E X Z T C L J K W J Y E L
I R R Y N I T F G E S L L P R
C F Z E L D Z Q P N T P M L Y
S U T S S Y M Y U D E A L N W
A E Y C I C H Z Y Q A P I K R
D O I I L D I T I I C E S Q C
B W I J L P U S A E H R U L L
B A C K P A C K S M E E B O K
O C R E C E S S E O R T O Q R
K S E D H E Q H S E R H Y Q A
S N O Y A R C M L Z C S Y F Z
K R C J M H G H U S K B T D G

BACKPACK
BUS
DESK
ENGLISH
PAPER
RECESS
SCHOOL
SCISSORS

BOOKS
CRAYONS
DETENTION
MATH
PENCILS
RULER
SCIENCE
TEACHER

BACK TO SCHOOL

Now that school is back in session, we'd like to remind our Kirby Kangaroo and CU Succeed members about our «It Pays to Have All A's» program. All you need to provide is your report card at the end of each quarter showing that you received all A's (all O's for elementary age children). We will then make a copy of your report card and enter you in a random drawing for a \$50 savings bond! If you get all A's each quarter, then you can enter our drawing four times total for that school year. We will give a minimum of two weeks after report cards are issued before we draw for a winner. Once a winner is picked, they will be contacted by the credit union. Good luck to everyone this school year!

Credit Union Hours

Main Office

Drive Up: Monday - Friday
7:00 a.m. - 7:00 p.m.

Lobby: Monday - Friday
8:30 a.m. - 6:00 p.m.

Drive Up/Lobby: Saturday
9:00 a.m. - 4:00 p.m.

Branch Offices

Inside Lofaro's Food Market

Monday - Friday • 10:00 a.m. - 7:00 p.m.

Saturday • 11:00 a.m. - 2:00 p.m.

Sunday • 11:00 a.m. - 2:00 p.m.

Inside Republic Township Hall

Monday & Wednesday • 9:00 a.m. - 5:00 p.m.

Friday • 10:00 a.m. - 2:00 p.m.

Tuesday & Thursday - Closed

Inside Wal-Mart - U.S. 41 Marquette

Monday-Friday • 9:00 a.m. - 7:00 p.m.

Saturday • 9:00 a.m. - 4:00 p.m.

Sunday • 10:00 a.m. - 2:00 p.m.

Deposit Rates

	Rate	APY
Regular Savings	0.25%	0.25%
Checking	0.00%	0.00%
Money Market	0.50%	0.50%
Share Drafts	0.00%	0.00%
Christmas Club	0.25%	0.25%
Vacation Club	0.25%	0.25%
I.R.A.	1.30%	1.31%
Kirby/Cu-Succeed	5.00%	5.09%
\$500.01 and over	0.25%	0.25%
Save to Win	0.25%	0.25%

(see us for details)

Certificates:

6 month	0.65%	0.65%
12 month	1.00%	1.00%
24 month**	1.40%	1.41%
36 month**	1.80%	1.81%
60 month**	1.99%	2.00%

**Option to increase the rate one time during the term of the Certificate of Deposit if the credit union's rates increase.

Annual Percentage Yield (APY) indicates actual interest earnings provided the entire CD balance and all dividends earned remain on deposit for 12 months.

Rates as of 09/01/11 and subject to change.

LOAN RATES

Loan Rate Discount

Save .25% with Automatic payment on your loan. Loan rates are reduced by .25 if your loan payment is made by automatic transfer from your savings or checking account. This discount applies to all loans except VISA, Student Loans, Home Equity and Mortgage.

Loan Rates shown are already reduced by the .25%

Signature - Any Purpose Loan (no collateral needed)

(24 month term)	3.90%	max. \$20,000
(36 month term)	6.90%	max. \$20,000
(60 month term)	8.90%	max. \$20,000
VISA	11.90%	max. \$20,000

Total combined signature loans and VISA may not exceed \$30,000.

New Vehicles (No Down Payment Needed)

36 month	2.95%
48 month	3.95%
60 month	4.95%
72 month	5.50%

Maximum vehicle terms:

New vehicles (15,000+) Up to 72 month financing

Used Vehicles (No Down Payment Needed)

36 month	3.95%
48 month	4.95%
60 month	5.50%

Maximum vehicle terms:

2006 and newer models Up to 60 month financing

2005 & older models Up to 48 month financing

New Rv's, Boats, Motorcycles, Campers (No down payment needed)

36 month	2.95%
48 month	3.95%
60 month	4.95%
72 month	5.50%
120 month	7.15% Fixed (\$30,000+)
120 months	5.20% Balloon

Up to a 10 year loan term on new and used RV's or boats. Rate is the same as new or used 60 month loan with a balloon payment after 60 months.

Used Rv's, Boats, Motorcycles, Campers (No down payment needed)

36 month	3.95%
48 month	4.95%
60 month	5.50%

Home Equity Credit Line

Revolving 3.9% Introductory Rate for 36 months

6.00% Variable rate (Prime Rate + 0)

Share Secured

2.25% for up to 36 months

5.25% any terms up to 120 months

Mortgage (any term up to 30 years)

Down Payment 20%

1 yr adjustable 3.50%

3/27 3.90%

5/25 4.50%

3 yr balloon 3.90%

5 yr balloon 4.50%

30 yr fixed call for current rate

Fixed Rate Secondary Market Mortgages, call for current rate.

Rates as of 09/01/11 and subject to change.

IF YOU HAVE A CREDIT UNION CHRISTMAS CLUB

You may make withdrawals beginning October 1 through December 31. Withdrawals may be made in person with any teller, online at www.ishpemingcu.org, by touch-tone phone (485-4444) using the Class Line (share account #9) or, for your convenience, simply call us and we'll be happy to transfer money from your Christmas Club to your savings or checking account.

IF YOU DON'T HAVE A CREDIT UNION CHRISTMAS CLUB

Now's the time to open your 2012 Christmas Club. You'll be surprised how a few dollars saved each payday can add up into a sizable nest-egg just in time for the holidays. You can make deposits anytime throughout the year. Plus, you earn a competitive rate (currently 0.25% APY).

HOLIDAY HOURS

All Offices Closed

- THANKSGIVING
Thursday, November 24
- CHRISTMAS EVE
Saturday, December 24,
Closed at Noon
- CHRISTMAS DAY
Sunday, December 25 &
Monday, December 26
- NEW YEARS DAY
Sunday, January 1 &
Monday, January 2

FACTS

WHAT DOES ISHPEMING COMMUNITY FEDERAL CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?

Why? Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What? The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number
- Account balances
- Payment history
- Credit history
- Checking account information
- Wire transfer instructions

When you are *no longer* a member, we continue to share your information as described in this notice.

How? All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons Ishpeming Community Federal Credit Union chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Ishpeming Community Federal Credit Union share?	Can you limit this sharing?
For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes – to offer our products and services to you	No	We don't share
For joint marketing with other financial companies	Yes	No
For our affiliates' everyday business purposes – information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes – information about your creditworthiness	No	We don't share
For nonaffiliates to market to you	No	We don't share

Questions? Call 906-485-5563 or go to www.ishpemingcu.org

What We Do	
<p>How does Ishpeming Community Federal Credit Union protect my personal information?</p>	<p>To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.</p> <p>We also maintain other physical, electronic and procedural safeguards to protect this information and we limit access to information to those employees for whom access is appropriate.</p>
<p>How does Ishpeming Community Federal Credit Union collect my personal information?</p>	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> ● Open an account ● Give us your contact information ● Pay us by check ● Make a wire transfer ● Show your driver's license <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
<p>Why can't I limit all sharing?</p>	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> ● sharing for affiliates' everyday business purposes - information about your creditworthiness ● affiliates from using your information to market to you ● sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.</p>

Definitions	
<p>Affiliates</p>	<p>Companies related by common ownership or control. They can be financial and non-financial companies.</p> <ul style="list-style-type: none"> ● <i>Ishpeming Community Federal Credit Union has no affiliates.</i>
<p>Nonaffiliates</p>	<p>Companies not related by common ownership or control. They can be financial and non-financial companies.</p> <ul style="list-style-type: none"> ● <i>Ishpeming Community Federal Credit Union does not share with nonaffiliates so they can market to you.</i>
<p>Joint Marketing</p>	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> ● <i>Our joint marketing partners include CUNA Mutual Insurance Company.</i>

Other Important Information
<p>For Alaska Members. We will not share personal information with nonaffiliates either for them to market to you or for joint marketing - without your authorization.</p> <p>For Illinois, Maryland and North Dakota Members. We will not share personal information with nonaffiliates either for them to market to you or for joint marketing - without your authorization.</p> <p>For California Members. We will not share personal information with nonaffiliates either for them to market to you or for joint marketing - without your authorization. We will also limit our sharing of personal information about you with our affiliates to comply with all California privacy laws that apply to us.</p> <p>For Massachusetts, Mississippi and New Jersey Members. We will not share personal information from deposit or share relationships with nonaffiliates either for them to market to you or for joint marketing - without your authorization.</p> <p>For Vermont Members. We will not share personal information with nonaffiliates either for them to market to you or for joint marketing - without your authorization, and we will not share personal information with affiliates about your creditworthiness without your authorization.</p>

