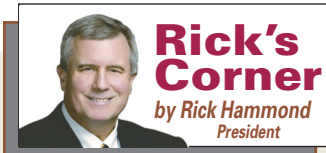


# STATE LINES

Member publication of STATE CREDIT UNION

October 2012



The first nine months of 2012 represent one of the best lending periods in SCU's history. Due to signs of an improving economy and some level of pent-up demand for big ticket items, members are more and more turning to their credit union for loans. With rates as low as 1.89% for new and used autos, sub 3% mortgage loans and a generous Visa gift card incentive, there are few reasons to borrow anywhere else. We've also established a loan program designed to meet the needs of those who have, for any number of reasons, seen their credit rating decline. Through this program, we are able to meet the basic borrowing needs of some of our most credit challenged members. If you've been declined for a loan anytime in the past, give us a call and an opportunity to take a fresh look at your situation.

Till next time...

**Rick**

800-868-8740, ext. 8520 or 803-255-8520  
Rick@scscu.com

## Annual Meeting Moves to New Location

State Credit Union is pleased to announce a new location for its annual meeting to be held on Saturday, February 9, 2013 at 9:00 a.m. **Please make a note of the new time, as well!**

**Brookland Banquet and Conference Center  
1066 Sunset Boulevard  
West Columbia, S.C. 29169**

*(Note: Registration will begin at 8:00 a.m. and close at 9:00 a.m. Complimentary breakfast will be served. Members with delinquent accounts are not eligible to vote.)*

### Holiday Loan

Returns October 1! Borrow up to \$2,500 at a low 8.99% APR for 12 months. Get all the details at [scscu.com/holidayloan](http://scscu.com/holidayloan).

**Holiday Club** payouts by automatic transfer are scheduled for the evening of October 19. You'll see the deposit into your designated account and new balance on Saturday, October 20, 2012.

**TAKE THE WHEEL  
AND GET \$100**



**FOR MOVING YOUR AUTO LOAN TO US**

[scscu.com/refinance](http://scscu.com/refinance)



SCU employees in the Midlands participated in a Back-to-School Supplies drive for Cooperative Ministry and donated seven boxes of binders, notebooks, pens, pencils and an assortment of other needed items. Shown here delivering some packed book bags are **Delphine Goins; Karen Rhodus and Candice Brady**.

## SCU Leadership Changes

All of us at State Credit Union offer our well wishes to Senior Vice President **Ruben Sweatman** who will be retiring at year end. In preparation for this change, a number of promotions were announced in July.

**Buck Holland** is now Chief Operating Officer/Chief Financial Officer. He is responsible for accounting, electronic and account services, security and facilities, technology systems and services, operations, plastics and records.

**Matt Tischler** was promoted to Senior Vice President of Lending and is responsible for all consumer lending as well as lending compliance, loan adjustments and the member relations center.

**Eric Graves** was named Senior Vice President of Branch Operations. He is responsible for all branches and operations throughout SCU's 18-branch network.

**Angie Huffstetler** is now Senior Vice President of Sales and Marketing. She is responsible for sales initiatives, marketing, process improvement, product development, business planning, member education, financial counseling and investment planning services.

**Daniel Harms** was named Lending Administrator and is responsible for loan administration, loan adjustments and a new centralized loan underwriting department.

**Charmaine Lewis** was promoted to manager at SCU's Lower Richland branch.

### FACTS

#### WHAT DOES STATE CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?

#### Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

#### What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and income
- Account balances and payment history
- Credit history and credit scores

#### How?

All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons State Credit Union chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does State Credit Union share?	Can you limit this sharing?
<b>For our everyday business purposes</b> — such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes</b> — to offer our products and services to you	Yes	Yes
<b>For joint marketing with other financial companies</b>	Yes	Yes
<b>For our affiliates' everyday business purposes</b> — information about your transactions and experiences	No	We don't share
<b>For our affiliates' everyday business purposes</b> — information about your creditworthiness	No	We don't share
<b>For nonaffiliates to market to you</b>	Yes	Yes

#### To limit our sharing

Call us toll free at 1-800-868-8740, option 5.

Please note: If you are a new customer, we can begin sharing your information 30 days from the date we sent this notice. When you are no longer our customer, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.



Ruben Sweatman



Buck Holland



Matt Tischler



Eric Graves



# PRIVACY POLICY AND AGREEMENT

## Who we are

**Who is providing this notice?** State Credit Union

## What we do

**How does State Credit Union protect my personal information?** To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

**How does State Credit Union collect my personal information?** We collect your personal information, for example, when you

- Deposit money or open an account
- Pay your bills or apply for a loan
- Use your credit or debit card

We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.

**Why can't I limit all sharing?** Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes —information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing.

**What happens when I limit sharing for an account I hold jointly with someone else?** Your choices will apply to everyone on your account.

## Definitions

**Affiliates** Companies related by common ownership or control. They can be financial and nonfinancial companies.

- State Credit Union has no affiliates

**Nonaffiliates** Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- Nonaffiliates we share with can include mortgage companies, insurance companies, investment companies, direct marketing companies and nonprofit organizations.

**Joint marketing** A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- Our joint marketing partners include credit card and insurance companies.

Call us toll free at 1-800-808-8740, option 5.

## Special Rates for Special Dates

Save on shopping by using your SCU Visa® credit card during the upcoming retail holidays. You'll get a special low annual percentage rate on ALL PURCHASES made during these dates.

### Columbus Day

The rate for any purchases made October 5<sup>th</sup> – 8<sup>th</sup> will be reduced on those balances for six months:

Platinum = 3.9% APR

Gold = 5.9% APR

Classic is 9.9% APR

### Black Friday – Cyber Monday

The rate for any purchases made November 23<sup>rd</sup> – 26<sup>th</sup> will be reduced on those balances for one year:

Platinum = 4.9% APR

Gold = 6.9% APR

Classic is 10.9% APR

### Last-Minute Holidays

The rate for any purchases made December 22<sup>nd</sup> – 24<sup>th</sup> will be reduced on those balances for six months:

Platinum = 4.9% APR

Gold = 6.9% APR

Classic is 10.9% APR

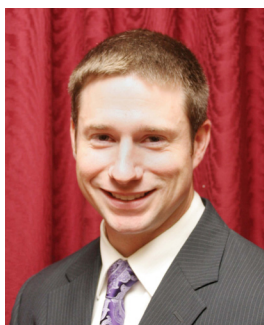
Learn more at [scscu.com/VisaSale](http://scscu.com/VisaSale).

## Withholding Notice for IRA Accountholders

If you qualify for required minimum distribution from your traditional IRA account, payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of payment. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.



Angie Huffstetler



Daniel Harms



Charmaine Lewis

# 2013 Board Nominations

**2013 Board Nominations:** Your credit union Nominating Committee has nominated the following people for three-year terms on the Board of Directors, due to term expirations:

- *Alton T. Loftis* – Dr. Loftis has been a member of the Board of Directors for 34 years and served on the Supervision Committee for one year. Dr. Loftis retired from the SC Budget and Control Board as Manager, Appraisal Services, and Complex Real Estate Transactions after 25 years of service. He currently serves on the Board of Visitors for Brevard College, Brevard, NC.

- *Vince Rhodes* – Mr. Rhodes has served on the Board of Directors for 35 years, 31 of those as Chairman. Active in the community, Mr. Rhodes has been involved with many boards and commissions and is currently serving on the Lexington Medical Center Board. Upon his retirement from the SC Department of Vocational Rehabilitation after 35 years of service, he was awarded the Order of the Palmetto by the State of South Carolina. He also received the Edward Filene and Friedrich W. Raiffeisen certification awards in the Credit Union National Association's Volunteer Achievement Program.

- *Jesse Washington, Jr.* – Rev. Washington has served on the Board of Directors for the past 29 years, 20 as Secretary and previously served one year on the Credit Committee. He retired from the S.C. Human Affairs Commission after serving as CEO of the Commission and secretary to the statewide 15 member Board of Commissioners.

Rev. Washington earned the prestigious Order of the Palmetto; the Key to the City of Columbia; Greater Columbia Chamber of Commerce's Woodrow Wilson Pinnacle award and was recognized in the BellSouth African American History Calendar of outstanding South Carolinians as well as by the National Advocacy Center and the United States Attorney's Office. Rev. Washington has served on the boards of American Red Cross, United Way of the Midlands, Better Business Bureau, Palmetto Pride, Providence Hospital and many others.



*Alton T. Loftis*



*Vince Rhodes*



*Jesse Washington, Jr.*

The following holidays will be observed in 2012:

Oct. 8	Monday <i>Columbus Day</i>
Nov. 12	Monday <i>Veterans Day Observed</i>
Nov. 22	Thursday <i>Thanksgiving Day</i>
Dec. 25	Tuesday <i>Christmas</i>

**Nominations by Petition:** Members interested in nomination to board vacancies should reserve the official forms by calling 803-255-8521. You then may pick up and sign for the forms at 800 Huger Street, Columbia, SC 29201. The completed information should be submitted to the credit union by December 30, 2012 and must include the following:

- A petition signed by 500 members
- Statement of qualifications and biographical information
- A signed statement that he/she is agreeable to the nomination and will serve if elected.

**Election Procedures:** In the event there is only one nominee for each position, the election of board members will not be conducted by ballot and nominations from the floor will not be allowed. Therefore, the nominees will be elected by acclamation. However, if there is more than one nominee, the election for board positions will be held by ballot of the membership and the winner will be announced at the annual meeting on February 9, 2013.

STATE LINES is published quarterly for members of State Credit Union, 800 Huger Street, Columbia, SC 29201. Phone (803) 343-0300. Our mission is to improve the financial lives of our members. Visit us online at [www.scscu.com](http://www.scscu.com).



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by NCUA

