

# Rate and Fee Schedule



**Monthly Effective Date: April 1, 2014**

**Quarterly Effective Date: April 1, 2014**

Contact OECU at 405.606.6328 or online at oecu.org.

The fees and terms applicable to your account at the Credit Union are provided in this Rate and Fee Schedule. The Credit Union may offer other rates for these accounts from time to time. The rates and fees appearing in this schedule are accurate and effective for the deposit accounts as of the Effective Date indicated on this Rate and Fee Schedule. Rates may change at the discretion of the Board of Directors of the Credit Union. If you have any questions or require current rate and fee information on your accounts, please call OECU.

Account Type	Rate APY*	Dividends Compounded	Dividends Credited	Dividend Period	Min. Opening Deposit	Min. Balance to Avoid Service Fees	Min. Balance to Earn Stated APY	Balance Method	Daily Debit Limit ATM/POS	Account Limitations
<input type="checkbox"/> Student Checking Account	No Dividends	-----	-----	-----	\$25	None	-----	-----	\$100/\$100	See Section 7
<input type="checkbox"/> Fresh Start Checking Account	No Dividends	-----	-----	-----	\$25	Not Applicable	-----	-----	\$250/\$500	See Section 7
<input type="checkbox"/> Snap Checking Account	No Dividends	-----	-----	-----	\$25	None	-----	-----	\$500/\$1000	See Section 7
<input type="checkbox"/> Privilege Checking Account	0.15% 0.15%	Monthly	Monthly	Calendar Month	\$25	None	\$25.01	Daily Balance	\$500/\$1000	See Section 7
<input type="checkbox"/> Perk Account \$0-2,500 \$2,500.01-100,000 \$100,000.01-250,000 \$250,000.01 & up	0 0.25% 0.25% 0.45% 0.45% 0.55% 0.55%	Monthly	Monthly	Calendar Month	\$2,500	\$2,500	\$2,500.01	Daily Balance	\$500/\$1000	See Section 7
<input type="checkbox"/> Share Account \$0-100 \$100.01-25,000 \$25,000.01-100,000 \$100,000.01-250,000 \$250,000.01 & up	0 0.20% 0.20% 0.30% 0.30% 0.50% 0.50% 0.70% 0.70%	Quarterly	Quarterly	Calendar Quarter	\$5	---	\$100.01	Daily Balance	NA	See Section 7
<input type="checkbox"/> IRA Accumulation Account \$0-100 \$100.01-25,000 \$25,000.01-100,000 \$100,000.01-250,000 \$250,000.01 & up	0 0.20% 0.20% 0.30% 0.30% 0.50% 0.50% 0.70% 0.70%	Monthly	Monthly	Calendar Month	\$50	---	\$100.01	Daily Balance	NA	---
<input type="checkbox"/> Club Share Account	0.15% 0.15%	Quarterly	Quarterly	Calendar Quarter	\$5	---	.01	Daily Balance	NA	See Section 7

### Regular Share Account Fees

- Excessive withdrawal: \$2.00 each if over six (6) per month
- Overdraft transfer: \$1.00 each
- Single Service Low Balance: \$5.00 per month

### Share Draft Account Fees

- Dormant account: \$20.00 annually
- Draft copy: \$2.50 each
- Draft printing: Prices vary depending on style
- Fresh Start Checking service: \$9.95 per month
- Inactivity fee for no activity in 180 days under \$100 balance: \$5.00 per month
- Perk Account service: \$10.00 per month if balance conditions are not met
- Overdraft: \$25.00 per item
- Paid Overdraft: \$25.00 to be repaid within 30 days
- PIN replacement: \$2.50
- Plastic card replacement: \$5.00 each
- Stop payment: \$25.00 per request
- Temporary draft: \$1.00 per four drafts
- Uncollected funds: \$25.00 per item

### Other Service Fees (applicable to all accounts)

- 3rd Party Certified Check: \$5.00
- Account reconciliation/research: \$30.00 per hour, \$30.00 min.
- Account verification: \$10.00 each
- Bill Payer:
  - Stop pay: \$25.00 each
  - Return check: \$25.00 each
  - Monthly: \$4.95 per month for inactivity
- Certified Check: \$2.00 per check
- Check by phone: \$15.00 per transfer  
\$5.00 if initiated via oecu.org
- Check cashing fee for withdrawals 50% or more of direct deposit: \$10.00 flat fee
- Child Support Levy: \$25.00
- Collection item: \$10 if \$100 or less; \$30 if over \$100
- Copy of lien release: \$10.00
- Credit Card by phone: \$15.00 per transfer
- Credit Report: \$10.00 each
- Deposited item return: \$25.00 per item
- Fed Ex Overnight: \$25.00
- Garnishment/levy: \$25.00 each
- Gift Card: \$3.00 each

- Loan coupons: \$5.00
- Money Order: \$1.00 per money order
- New Title fee (certified mail): \$16.00
- NSF: \$25.00 per item
- Paid ACH: \$25.00
- Paper Statement: \$2.50 each
- Photo Copies: \$2.50 each
- Refinance lien: \$21.00
- Returned ACH: \$25.00
- Returned Statement: \$10.00 each
- Signature Guarantee: \$25.00
- Statement copy: \$5.00 per copy
- UCCI filing: \$20.00
- Wire transfer (incoming): \$5.00 per transfer
- Wire transfer (outgoing): \$10.00 per transfer
- Wire transfer (international): \$50.00 per transfer

### Electronic Funds Transfer Fees

- ACH stop payment: \$25.00 each
- ACH addenda records: \$15.00 per request
- ATM inquiry: \$0.50 each
- Skip-A-Pay: \$30.00

### Non-Member Fees

- Bond Cashing: \$5.00 per bond
- Check Cashing: \$2.00 per check for amounts less than or equal to \$100.00
- Check Cashing: \$10.00 per check for amounts greater than \$100.00

### Credit Union Membership

- Membership Share: \$5.00 par value

### Safety Deposit Box Fees

- Drill Box or Replace Key: \$100.00
- 3x5 Box: \$25.00 Annually
- 5x5 Box: \$25.00 Annually
- 3x10 Box: \$30.00 Annually
- 5x10 Box: \$35.00 Annually
- 7x10 Box: \$40.00 Annually
- 10x10 Box: \$55.00 Annually
- 15x15 Box: \$85.00 Annually
- 16x22 Box: \$100.00 Annually

\* Annual Percentage Yield

	Money Market Certificate Account		Small Savers Share Certificate Account		IRA Share Certificate Account		IRA Special +	
Minimum Opening Deposit	\$2,500.00		\$500.00		\$500.00		\$10,000.00	
Dividends Compounded	Monthly		Quarterly		Quarterly		Quarterly	
Dividends Credited	Monthly*		Quarterly*		Quarterly*		Quarterly*	
Dividend Period	Calendar Month		Calendar Quarter		Calendar Quarter		Calendar Quarter	
Term	Dividend Rate	Annual Percentage Yield	Dividend Rate	Annual Percentage Yield	Dividend Rate	Annual Percentage Yield	Dividend Rate	Annual Percentage Yield
<input type="checkbox"/> 6 Month	0.65	0.65					IRA Rollover 15-48 Months	
<input type="checkbox"/> 12 Month			0.75	0.75	0.75	0.75		
<input type="checkbox"/> 18 Month			0.75	0.75	0.75	0.75	1.09	1.10
<input type="checkbox"/> 24 Month			1.05	1.05	1.05	1.05		
<input type="checkbox"/> 30 Month			1.05	1.05	1.05	1.05		
<input type="checkbox"/> 36 Month			1.30	1.31	1.30	1.31		
<input type="checkbox"/> 48 Month			1.45	1.46	1.45	1.46		
<input type="checkbox"/> 60 Month			1.50	1.51	1.50	1.51		
Additional Deposits	Not Allowed		Not Allowed		Not Allowed		Not Allowed	
Withdrawals	Allowed with penalty		Allowed with penalty		Allowed with penalty		Allowed with penalty	
Renewable	Automatic		Automatic		Automatic		+ Automatically renews to 12 months	

**TRUTH-IN-SAVINGS DISCLOSURES.**

Except as specifically described, the following disclosures apply to all accounts:

1. **RATE INFORMATION:** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period.

For Privilege Checking, and Perk, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors.

For Regular Share and Club Share accounts, the Dividend Rate and Annual Percentage Yield may change quarterly as determined by the Credit Union's Board of Directors.

For IRA Accumulation the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Credit Union's Board of Directors. The Regular Share and IRA Accumulation accounts are Tiered Rate Accounts.

For all Share Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. The Annual Percentage Yield is based on assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. **BALANCE COMPUTATION METHOD.** Dividends are calculated using the "daily balance method" which applies a daily periodic rate to the actual balance in the account each day in accordance with the rate tiers herein. Balances are based on the ledger balance method. The actual amount of funds on deposit at the close of the business day will be considered on deposit for the full day for dividend earning purposes.

3. **NATURE OF DIVIDENDS.** Dividend rates stated are accurate at the time of disclosure. Dividends are paid from current income and available earnings, after making required transfers to reserves at the end of a dividend period.

4. **DIVIDEND COMPOUNDING AND CREDITING.** The compounding and crediting of dividends and dividend period applicable to each account are set forth in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Rates and Annual Percentage Yields are the rates and yields as of the last dividend declaration date which is set forth in the Rate Schedule.

5. **ACCRUAL OF DIVIDENDS.** For Privilege Checking, Perk, Regular Share, IRA Accumulation and Club Share Accounts and Certificates, dividends will begin to accrue on non cash deposits (e.g. checks) on the business day you make the deposit to your account. If you close these accounts before accrued dividends are credited, accrued dividends will not be paid. If an IRA Accumulation Account or Certificate is closed before the accrued dividends are credited, the accrued dividends will be calculated and credited at closing.

For Share Certificate Accounts, the compounding and crediting of dividends applicable to each account is set forth in the Rate Schedule. The Dividend Period begins on the first calendar day of the Dividend Period and ends on the last calendar day of the Dividend Period.

6. **BALANCE INFORMATION.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Perk if the account falls below the minimum balance a monthly fee will be assessed as stated in the Fee Schedule. For Perk Checking you must have \$2,500 or more on deposit for the entire month to avoid a service charge. For Privilege Share Draft Checking Account, and Perk Account there is a minimum average daily balance required to obtain the Annual Percentage Yield for the dividend period. If the minimum average daily balance is not met, you will not earn the stated Annual Percentage Yield.

For Regular Share and IRA Accumulation accounts, there is a minimum average daily balance required to obtain the Annual Percentage Yield for the dividend period. If the minimum average daily balance is not met, you will not earn the stated Annual Percentage Yield.

7. **ACCOUNT LIMITATIONS.** For all Share Draft Checking Accounts, if there is no activity for (6) six months the account may be closed and transferred to savings. Two boxes of free checks will be provided to Privilege account holders per account number per year. These checks may be a style chosen by the credit union. Privilege account holders must meet the age requirement of 60 years older in order to maintain the account. If this requirement is not met, the account will automatically convert to a Snap checking account. Fresh Start Checking Accounts are not permitted Overdraft Protection or Service Center access. We are not obligated to, but may at our option, pay a check, other than a certified check, presented for payment more than six months after its date. If you do not want us to pay a stale-dated check, you must place a stop-payment order on the check in the manner we have described in the membership agreement. *I have also received and read the liability disclosures concerning the use of my Card(s). Debit Cards are subject to account review and normal approval policies. Daily purchase and ATM limits are as stated above or, available account balance.*

For Regular Share accounts, no more than six (6) pre-authorized automatic or telephone transfers may be made from these accounts to another account of yours or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or closure. For Regular Share accounts, no more than six (6) withdrawals per month are allowed. For IRA Accumulation, no account limitations apply. For a Club Share Account, one withdrawal is permitted per year. Any subsequent withdrawals are subject to closure. If the account is closed early, no dividends will be paid. Balance of the account is transferred to Share Account October 1 of each year.

8. **MATURITY.** Your Share Certificate Account will mature as indicated on this Rate and Fee Schedule, on your Account Receipt, or Renewal Notice.

9. **TRANSACTION LIMITATIONS.** After your Share Certificate Account is opened, your ability to make additional deposits to your account or withdrawals of dividends and any limitations on such transactions are set forth in the Rate Schedule.

10. **SHARE CERTIFICATE ACCOUNTS.** A penalty may be imposed if you withdraw any of the principal before the maturity date. For all Share Certificate Accounts up to 12 months, the amount of the early withdrawal penalty is dividends earned, up to 90 days. For all Share Certificate Accounts over 12 months, the amount of the early withdrawal penalty is dividends earned, up to 180 days. The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: 1. When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. 2. When the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment; or where the account is a Keogh Plan (Keogh) provided that the depositor forfeits an amount of at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59-1/2 or becomes disabled.

The renewal policy for Share Certificate Accounts is indicated herein and accounts will automatically renew for another term upon maturity. For all accounts, you do have a grace period after maturity of seven (7) days in which to make a deposit or withdraw funds in the account without being charged an early withdrawal penalty.

Share Certificate accounts are nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with Oklahoma Employees Credit Union.

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\*Dividends may be paid by check or transferred to an account. If you receive dividends by check, then your APY will be the same as the APR Dividend Rate.

## FACTS

### WHAT DOES OKLAHOMA EMPLOYEES CREDIT UNION [OECU] DO WITH YOUR PERSONAL INFORMATION?

#### Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

#### What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and income
- Transaction, loss history and/or payment history
- Credit history and credit scores

When you are no longer our customer, we continue to share your information as described in this notice.

#### How?

All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons OECU chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does OECU share?	Can you limit this sharing?
<b>For our everyday business purposes</b> - such as to process your transactions, maintain your account(s), respond to court orders & legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes</b> - to offer our products & services to you	Yes	No
<b>For joint marketing with other financial companies</b>	Yes	No
<b>For our affiliates' everyday business purposes</b> - information about your transactions & experiences	No	We don't share
<b>For our affiliates' everyday business purposes</b> - information about your creditworthiness	No	We don't share
<b>For our affiliates to market to you</b>	No	We don't share
<b>For nonaffiliates to market to you</b>	No	We don't share

#### Questions?

Call 877.677.6328 or go to [www.oecu.org](http://www.oecu.org)

## What we do

<b>How does OECU protect my personal information</b>	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards & secured files and buildings.
<b>How does OECU collect my personal information?</b>	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> <li>• open an account or apply for a loan</li> <li>• give us your contact information or give us your wage statements</li> <li>• use your credit or debit card</li> </ul> <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
<b>Why can't I limit all sharing?</b>	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> <li>• sharing for affiliates' everyday business purposes—information about your creditworthiness</li> <li>• affiliates from using your information to market to you</li> <li>• sharing for nonaffiliates to market to you</li> </ul> <p>State laws &amp; individual companies may give you additional rights to limit sharing.</p>

## Definitions

<b>Affiliates</b>	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>• Credit Union Service Centers (CUSC)</li> </ul>
<b>Nonaffiliates</b>	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>• We do not share with nonaffiliates so they can market to you.</li> </ul>
<b>Joint marketing</b>	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> <li>• Our joint marketing includes insurance companies, statement vendors, card processors, credit bureaus and other financial service companies.</li> </ul>