

NORTH EAST WELCH FCU

Newsletter

PAGE 1

April 2013

No Closing Cost Home Equity Loans

During the months of April and May we are waiving all closing costs on our Home Equity Loans. If you need extra cash for Home Improvements, a Vacation, College Expenses, or even a New Car, we can help with a low rate and no closing cost home equity loan. Stop by the credit union and apply today or call us for all the details.



60th Annual Meeting

Please join us as we celebrate 60 years of Service at the Annual Meeting of the NE Welch FCU.

Date: Friday, May 17, 2013 Location: American Legion Post 105
Registration: 6:00 pm Dinner: 7:00 pm
Meeting: 6:30 pm Cost: \$14 per person

Everyone attending will receive a gift and be eligible to play for **cash prizes totaling \$500**. Tickets can be purchased at the Credit Union Office until May 10, 2013. If you are not able to attend the dinner but would still like to cast your vote for the Board of Directors and Credit Committee, you can do so between 6:00 pm and 7:00 pm at the American Legion. We hope to see you there.

Election of Officers

Election of Officers will be held at this year's Annual Meeting to fill 1 position on the Board of Directors and 1 position on the Credit Committee. A list of requirements for each position may be obtained at the Credit Union Office. Anyone interested in running for an office must notify the Nominating Committee (Kim Neff, Howard Barnes, or Linda Cravener) in writing by May 10, 2013. Include your name, address, and a brief statement of qualifications. Applications may be submitted to the Nominating Committee at NE Welch FCU, PO Box 597, North East PA 16428.

Youth Week – “Be a Savings Sleuth”

To help kids solve the mystery of saving money, come in with your young Savings Sleuth the **week of April 22-26** and help us celebrate National Credit Union Youth Week.

Open a youth savings account during youth week and **we'll waive the membership fee and deposit \$5 into that account**. Deposit \$10 into a new or existing youth savings account and that child will be eligible to **win a NEXUS 7 TABLET!** Kids can enter our coloring contest or solve the mystery of how many items are in our Guessing Jar to be eligible for more **PRIZES**.

High School Seniors, enter to win the **NEXUS 7 TABLET** just by dropping off your **James J. DeDad Scholarship application** during youth week. Stop in to see us during **YOUTH WEEK** and transform into a **SAVINGS SLEUTH**. **You could be the lucky winner of tickets to the Zoo or the SeaWolves, or a NEXUS 7 TABLET!** See complete sweepstakes rules on our website or at the credit union office.

\$8,000 DEDAD SCHOLARSHIPS

Applications for the 2013 Erie Chapter of Credit Unions James DeDad Scholarships are now available at the credit union office or on our web site, www.newelchfcu.com. Any member between the ages of 17 and 24 that is enrolled or will be enrolled as a full-time undergraduate student is eligible to apply for the scholarships. Six awards totaling \$8,000 will be presented as

ON PAGE 2 OF THIS ISSUE:

- ◆ Seminar – Operation Safe Surf
- ◆ Membership Drive
- ◆ New Fee Schedule
- ◆ Toll Free Number
- ◆ Sprint

Holiday Hours:

The Credit Union will be **Closed:**
May 27 – Memorial Day
July 4 – Independence Day

OFFICE HOURS

MON, TUES, WED 9am - 4pm
THURS & FRI 9am - 5pm

BOARD OF DIRECTORS

Sharon Ballew	President
Robert Mong	Vice President
Robert Lewis	Treasurer
Howard Barnes	Secretary
Linda Cravener	2nd VP

CREDIT COMMITTEE

Dave Kunselman
Monna Hahn
Jack Nissen

OFFICE STAFF

Susan Maas, Manager
Janeene Hesling, Assistant Manager
Lori Utteg
Carol Laemmerhirt
Ashley Arrigo

PO BOX 597
115 CLAY ST
NORTH EAST PA 16428
814-725-8190, FAX 814-725-7301
www.newelchfcu.com

Your Savings Federally Insured
To at Least \$250,000
And backed by the full faith and credit of the
United States Government

NCUA

National Credit Union Administration,
a U.S. Government Agency

follows:

1 st place	\$3000	4 th place	\$1000
2 nd place	\$1500	5 th place	\$ 750
3 rd place	\$1250	6 th place	\$ 500

The deadline to submit completed applications is June 7, 2013. Winners will be notified in July and awards presented in August.

Seminar – Operation Safe Surf

We will be holding an Educational Seminar for our members and the community about the importance of internet safety. Agent Elaine Surma from the Office of the Attorney General will present an internet safety program designed to help educate Parents and Community Groups about the importance of being safe online. The presentation will be on **Tuesday, May 7, 2013 in the Great Room of the Mercyhurst-North East Ridge Center at 6pm.** Reservation may be made by calling the credit union at 814-725-8190.

Membership Drive

Share the benefits of your Credit Union Membership with your family, friends and neighbors. If they join the Credit Union in May, **you will receive a \$25 deposit** into your account for each new member you sponsor. We will also deposit up to \$10 in the new member's account and waive the membership fee. Restrictions may apply; contact the staff at the Credit Union for complete details.

New Fee Schedule

Effective May 1, 2013 we have a new fee schedule that is available at the credit union. Below is a list of the fees that have changed:

Stop Payment	\$15
Wire Transfers Out	\$10
Wire Transfers In	\$ 5
International Wires	\$40
Early w/d from Clubs	\$ 5
Teller Ck to 3 rd Party	\$ 1
Return Statement/ No Forwarding Address	\$ 5

If you have any questions, please contact us and we will be glad to review the changes with you and provide you with a complete listing of all our fees.

New Toll Free Number

We now have a toll free number for all our members outside of Eastern Erie County. Our toll free number is 855-NEWFCU1 or 855-639-3281

Talk About Savings! The Sprint Credit Union Member Discount

Let us introduce you to valuable savings on monthly wireless bills— plus waived activation and upgrade fees. It's all possible thanks to NE Welch FCU, Invest in America and Sprint's Credit Union Member Discount program.

Ways you can save:

- **10% off*** select personal Sprint plans
- **15% off*** select business Sprint plans
- Waived activation fee on new activations
- Waived upgrade fee
- Available to new and existing Sprint customers

3 Ways to Get Your Discount:

- Call **877.SAVE.4CU** (877.728.3428) and tell them you're a **credit union member**. Ask to be a part of the NACUC_ZZM Corporate ID to save
- Click **LoveMyCreditUnion.org/Sprint**
- Visit your nearest Sprint store

Start saving with Sprint today!

**Application of discount requires 2-year contract extension on existing plans. Verification of membership is required at time of activation/upgrade. Discount not available on secondary lines for Family and Business Share plans.*

All rights reserved. Sprint, the logo, and other trademarks are the trademarks of Sprint Nextel

Fraud Prevention– Lottery Scams

Con artists target millions of people every year. When they succeed, they can seriously affect the lives of victims and their families.

“You’ve Just Won a Foreign Lottery” If this sounds too good to be true, you’re right. Odds are it’s a scam. It happens like this... someone calls, emails, or notifies you by mail that you have won a lottery and all you need to do is mail or wire a small amount for taxes and fees to claim your prize. Just hang up the phone or ignore the email. Never wire or send money to anyone, anywhere, who says you’ve won a prize. No legitimate lottery should ask you for money to claim your prize.

Older Americans are often targeted by scammers. Speak with your older loved ones about the consequences of foreign lottery scams. A few protective measures and a simple conversation about avoiding scams could preserve their financial well-being.

F A C T S	WHAT DOES NORTH EAST WELCH FEDERAL CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?
------------------	---

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
-------------	--

What?	<p>The types of personal information we collect and share depend on the product or service you have with us. This information may include:</p> <ul style="list-style-type: none"> - Social Security number and income - Account balances, transaction history, checking account information - Assets, credit history, and payment history <p>When you close your account or are no longer a member, we continue to share information according to this notice.</p>
--------------	---

How?	All financial companies need to share members' personal information to run their everyday business- to process transactions, maintain member accounts, and report to credit bureaus. In the section below, we list the reasons financial companies can share their members' personal information; the reasons North East Welch Federal Credit Union chooses to share; and whether you can limit this sharing.
-------------	---

Reasons we can share your personal information	Does North East Welch Federal Credit Union share?	Can you limit this sharing?
For our everyday business purposes- to process your transactions, maintain your account(s), respond to court orders and legal investigations, or to report to credit bureaus	Yes	No
For our marketing purposes- to offer our products and services to you	Yes	No
For joint marketing with other financial companies	Yes	No
For our affiliates' everyday business purposes- information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes- information about your credit worthiness	No	We don't share
For our affiliates to market to you	No	We don't share
For nonaffiliates to market to you	No	We don't share

Contact Us	Call (814)725-8190
-------------------	--------------------

Sharing practices	
How often does North East Welch Federal Credit Union notify me about their practices?	We must notify you about our sharing practices when you open an account and each year while you are a customer.
How does North East Welch Federal Credit Union protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does North East Welch Federal Credit Union collect my personal information?	We collect your personal information, for example, when you, <ul style="list-style-type: none"> - open an account, deposit money, make a wire transfer - apply for a loan, pay your bills, or set up ACH transactions - use your debit card We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit sharing only for <ul style="list-style-type: none"> - affiliates everyday business purposes- information about your creditworthiness - affiliates from using your information to market to you - nonaffiliates to market to you State laws and individual companies may give you additional rights to limit sharing.
Definitions	
Everyday business purposes	The actions necessary by financial companies to run their business and manage customer accounts, such as <ul style="list-style-type: none"> - processing transactions, mailing, and auditing services - providing information to credit bureaus - responding to court orders and legal investigations
Affiliates	Companies related by common ownership or control. They can be financial and nonfinancial companies. NE Welch FCU has no affiliates.
Nonaffiliates	Companies not related by common ownership or control. They can be financial and nonfinancial companies. NE Welch FCU does not share with nonaffiliates.
Joint Marketing	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. Our joint marketing partners include CUNA Mutual Group's MEBERCONNECT

Other important information	



Change in Share Draft NSF Policy

Effective May 1, 2013, we are changing our Share Draft NSF Policy. If you have an NSF Draft or NSF ACH on your share draft account, we will call you to notify you about the NSF at the phone number you have listed on your account.

For Share Draft NSF items, we will refund \$10 of your NSF fee per item if you are able to deposit funds to pay the item by 12pm that same day.

For ACH NSF items, we will refund \$10 of your NSF fee per item if you are able to deposit funds to pay the item by 12pm the following day.

If you have any questions about the change in this policy, please call the credit union at 814-725-8190 or toll free at 855-NEWFCU1.