



# FACTS

## WHAT DOES LAFAYETTE FEDERAL CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?

**Why?** Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

**What?** The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and income
- Account balances and payment history
- Creditworthiness and credit history

**How?** All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons Lafayette Federal chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Lafayette Federal share?	Can you limit this sharing?
<b>For our everyday business purposes</b> — such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes</b> — to offer our products and services to you	Yes	No
<b>For joint marketing with other financial companies</b>	Yes	No
<b>For our affiliates' everyday business purposes</b> — information about your transactions and experiences	Yes	No
<b>For our affiliates' everyday business purposes</b> — information about your creditworthiness	No	We do not share
<b>For nonaffiliates to market to you</b>	No	We do not share

**Questions?** Call 301-929-7990 or go to [www.lfcu.org](http://www.lfcu.org).

## Who we are

### Who is providing this notice?

Lafayette Federal Credit Union and Preferred Business Xchange, LLC (PBX)

## What we do

### How does Lafayette Federal protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your non-public personal information.

### How does Lafayette Federal collect my personal information?

We collect your personal information, for example, when you

- Open an account or deposit money
- Pay your bills or apply for a loan
- Use your credit or debit card

We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.

### Why can't I limit all sharing?

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes — information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing.

## Definitions

### Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- *We will partner only with businesses that follow strict confidentiality requirements.*

### Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *We may disclose non-public personal information about our members and former members to non-affiliated third parties as permitted by law.*

### Joint marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- *We have a contractual relationship that prohibit the third party from disclosing or using the information of our agreement.*

## Other important information

We restrict access to non-public personal information about you to: employees and volunteers who need to know that information to provide products or services to you; our attorneys, accountants, and auditors on a need-to-know basis; government authorities to comply with federal, state, or local laws, rules and other applicable legal requirements; consumer reporting agencies in accordance with the Fair Credit Reporting Act. Our credit union is committed to making financial products and services available that will enable you to meet your financial needs and reach your financial goals while at the same time protecting your personal information and using it in a manner consistent with your expectations.

Protecting your personal information is a high priority for everyone associated with our credit union!