

# Instructions for Completing the Uniform Residential Loan Application

Fannie Mae 1003 / Freddie Mac 65

Completed Applications should be returned to:

First Federal  
118 NE Third Street  
PO Box 239  
McMinnville, Oregon 97128

## INTRODUCTION AND SECTION I: TYPE OF MORTGAGE AND TERMS OF LOAN

- **Please leave these sections blank until you have consulted with a loan officer.**

## SECTION II: PROPERTY INFORMATION AND PURPOSE OF LOAN

- **Subject Property:** Enter property address, city, state, zip code, the number of units and the year the structure was built.
- **Legal Description of Subject Property:** Enter as much detail as possible from a deed, title insurance policy, or land survey. Be sure to include the county.
- **Purpose of Loan:** Check the box that best describes the reason for applying for a loan.
- **Property Will Be:** Check the appropriate box that defines how you intend to use the property.
- **Construction or Construction – permanent loan:** Complete this line if you are applying for a loan for construction purposes. Include the year lot was acquired, the original cost, the present value and the value of any improvements made to the property.
- **Refinance:** Complete this line if you are applying for a loan to refinance a property you already own or have an existing loan on. Provide the original cost, amount of existing liens, your reason for requesting this loan, and the nature and cost of any improvements to the property.
- **Title Will Be Held in What Name(s):** Indicate how your name(s) should appear on legal documents.
- **Estate Will be Held in:** Check the option that applies.
- **Source of Down Payment, Settlement Charges:** Enter the source of funds to pay the down payment and closing costs. Disclose any borrowed money you may be using to cover these costs.

## SECTION III: BORROWER INFORMATION

- **Complete in detail for borrower and co-borrower, if applicable.**

## SECTION IV: EMPLOYMENT INFORMATION

- **Name and Address of Employer:** Enter the name and complete address of employer, including the address where verification of income may be obtained. Check the box if self-employed.

## SECTION V: MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION

- **Income:** Using your most current pay stub, enter your base income. Enter overtime, bonuses and commissions only if they are earned on a consistent basis.
- **Self-Employed:** If you are self-employed, you will need to include the last two years' tax returns and a current Profit and Loss Statement.
- **Net Rental Income:** Enter your monthly net rental income from Section VI.
- **Other:** Enter any other income described in "Describe Other Income" section.
- **Monthly Housing Expense:** Complete only the "Present" column, based on your current residence.

## SECTION VI: ASSETS AND LIABILITIES

- **Cash Deposit:** Refers to money you have on deposit as earnest money towards the purchase. Name the person or holding company and the amount of the deposit.

- **Checking and Savings Accounts:** List account numbers, addresses and account balances.
- **Stocks and Bonds:** Enter the name and address of company from whom verification may be acquired.
- **Real Estate Owned:** Enter the total from “Schedule of Real Estate Owned”.
- **Liabilities and Pledged Assets:** Complete in detail including account numbers, names and addresses, current balances and monthly payments. List monthly amount due for alimony, child support and job related expenses.
- **Schedule of Real Estate Owned:** Complete information for all property you currently own.

#### **SECTION VII: DETAILS OF TRANSACTION**

- **Leave this section blank.** It will be filled in by the loan interviewer.

#### **SECTION VIII: DECLARATIONS**

- **Answer each question with a “yes” or “no”.** If you answer “yes” to any question a. through i., include a detailed explanation on the continuation sheet or separate piece of paper.

#### **SECTION IX: ACKNOWLEDGEMENT AND AGREEMENT**

- **Signature and Date:** After reading this section, all borrowers must sign and date the application.

#### **SECTION X: INFORMATION AND GOVERNMENT MONITORING**

- **Complete Ethnicity and Race portion of this section in detail, at your option.** If you do not want to furnish the information check the box “I do not wish to furnish this information”.

#### **CONTINUATION SHEET / RESIDENTIAL LOAN APPLICATION**

- **Use this section for additional information required to complete other sections of the application.**
- **All borrowers must sign and date the bottom of the form in ink.**

# Uniform Residential Loan Application

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower," as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

<b>Borrower</b>	<b>Co-Borrower</b>	<b>I. TYPE OF MORTGAGE AND TERMS OF LOAN</b>	
<b>Mortgage Applied for:</b>	<input type="checkbox"/> VA <input type="checkbox"/> FHA	<input type="checkbox"/> Conventional <input type="checkbox"/> USDA/Rural Housing Service	<input type="checkbox"/> Other (explain): Agency Case Number: _____ Lender Case Number: _____
Amount \$	Interest Rate %	No. of Months	<b>Amortization Type:</b> <input type="checkbox"/> Fixed Rate <input type="checkbox"/> GPM <input type="checkbox"/> Other (explain): <input type="checkbox"/> ARM (type):

<b>II. PROPERTY INFORMATION AND PURPOSE OF LOAN</b>					
Subject Property Address (street, city, state & ZIP)					No. of Units
Legal Description of Subject Property (attach description if necessary)					Year Built
Purpose of Loan <input checked="" type="checkbox"/> Purchase <input type="checkbox"/> Construction <input type="checkbox"/> Other (explain): <input type="checkbox"/> Refinance <input type="checkbox"/> Construction-Permanent			Property will be: <input type="checkbox"/> Primary Residence <input type="checkbox"/> Secondary Residence <input type="checkbox"/> Investment		
<i>Complete this line if construction or construction-permanent loan.</i>					
Year Lot Acquired	Original Cost	Amount Existing Liens	(a) Present Value of Lot	(b) Cost of Improvements	Total (a + b)
	\$	\$	\$	\$	\$ 0.00
<i>Complete this line if this is a refinance loan.</i>					
Year Acquired	Original Cost	Amount Existing Liens	Purpose of Refinance	Describe Improvements	<input type="checkbox"/> made <input type="checkbox"/> to be made
	\$	\$		Cost: \$	
Title will be held in what Name(s)			Manner in which Title will be held		Estate will be held in: <input type="checkbox"/> Fee Simple <input type="checkbox"/> Leasehold (show expiration date)
Source of Down Payment, Settlement Charges, and/or Subordinate Financing (explain)					

<b>Borrower</b>	<b>Co-Borrower</b>		
<b>III. BORROWER INFORMATION</b>			
Borrower's Name (include Jr. or Sr. if applicable)		Co-Borrower's Name (include Jr. or Sr. if applicable)	
Social Security Number	Home Phone (incl. area code)	DOB (mm/dd/yyyy)	Yrs. School
<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include single, divorced, widowed) <input type="checkbox"/> Separated		Dependents (not listed by Co-Borrower) no.   ages	
Present Address (street, city, state, ZIP)		Present Address (street, city, state, ZIP)	
<input type="checkbox"/> Own <input type="checkbox"/> Rent ____ No. Yrs.		<input type="checkbox"/> Own <input type="checkbox"/> Rent ____ No. Yrs.	
Mailing Address, if different from Present Address		Mailing Address, if different from Present Address	
<i>If residing at present address for less than two years, complete the following:</i>			
Former Address (street, city, state, ZIP)		Former Address (street, city, state, ZIP)	
<input type="checkbox"/> Own <input type="checkbox"/> Rent ____ No. Yrs.		<input type="checkbox"/> Own <input type="checkbox"/> Rent ____ No. Yrs.	

<b>Borrower</b>	<b>Co-Borrower</b>		
<b>IV. EMPLOYMENT INFORMATION</b>			
Name & Address of Employer		Name & Address of Employer	
<input type="checkbox"/> Self Employed		<input type="checkbox"/> Self Employed	
Yrs. on this job		Yrs. on this job	
Yrs. employed in this line of work/profession		Yrs. employed in this line of work/profession	
Position/Title/Type of Business	Business Phone (incl. area code)	Position/Title/Type of Business	Business Phone (incl. area code)

*If employed in current position for less than two years or if currently employed in more than one position, complete the following:*

Borrower		IV. EMPLOYMENT INFORMATION (cont'd)		Co-Borrower	
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from - to)	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from - to)
		Monthly Income \$			Monthly Income \$
Position/Title/Type of Business	Business Phone (incl. area code)		Position/Title/Type of Business	Business Phone (incl. area code)	
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from - to)	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from - to)
		Monthly Income \$			Monthly Income \$
Position/Title/Type of Business	Business Phone (incl. area code)		Position/Title/Type of Business	Business Phone (incl. area code)	

V. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION						
Gross Monthly Income	Borrower	Co-Borrower	Total	Combined Monthly Housing Expense	Present	Proposed
Base Empl. Income*	\$	\$	\$ 0.00	Rent	\$	
Overtime			0.00	First Mortgage (P&I)		\$
Bonuses			0.00	Other Financing (P&I)		
Commissions			0.00	Hazard Insurance		
Dividends/Interest			0.00	Real Estate Taxes		
Net Rental Income			0.00	Mortgage Insurance		
Other (before completing, see the notice in "describe other income," below)			0.00	Homeowner Assn. Dues		
				Other:		
<b>Total</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>Total</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

\* Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements.

Describe Other Income

**Notice:** Alimony, child support, or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.

B/C	Monthly Amount
	\$

**VI. ASSETS AND LIABILITIES**

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise, separate Statements and Schedules are required. If the Co-Borrower section was completed about a non-applicant spouse or other person, this Statement and supporting schedules must be completed about that spouse or other person also.

Completed  Jointly  Not Jointly

ASSETS		Cash or Market Value	Liabilities and Pledged Assets. List the creditor's name, address, and account number for all outstanding debts, including automobile loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. Use continuation sheet, if necessary. Indicate by (*) those liabilities, which will be satisfied upon sale of real estate owned or upon refinancing of the subject property.		
Description			LIABILITIES	Monthly Payment & Months Left to Pay	Unpaid Balance
Cash deposit toward purchase held by:		\$	Name and address of Company	\$ Payment/Months	\$
<i>List checking and savings accounts below</i>					
Name and address of Bank, S&L, or Credit Union			Name and address of Company	\$ Payment/Months	\$
Acct. no.	\$		Acct. no.		
Name and address of Bank, S&L, or Credit Union			Name and address of Company	\$ Payment/Months	\$
Acct. no.	\$		Acct. no.		
Name and address of Bank, S&L, or Credit Union			Name and address of Company	\$ Payment/Months	\$
Acct. no.	\$		Acct. no.		

**VI. ASSETS AND LIABILITIES (cont'd)**

Name and address of Bank, S&L, or Credit Union		Name and address of Company		\$ Payment/Months	\$
Acct. no.	\$	Acct. no.			
Stocks & Bonds (Company name/ number & description)		Name and address of Company		\$ Payment/Months	\$
		Acct. no.			
Life insurance net cash value		Name and address of Company		\$ Payment/Months	\$
Face amount: \$					
<b>Subtotal Liquid Assets</b>					
	\$ 0.00				
Real estate owned (enter market value from schedule of real estate owned)					
Vested interest in retirement fund					
Net worth of business(es) owned (attach financial statement)		Acct. no.			
Automobiles owned (make and year)		Alimony/Child Support/Separate Maintenance Payments Owed to:		\$	
Other Assets (itemize)		Job-Related Expense (child care, union dues, etc.)		\$	
		<b>Total Monthly Payments</b>		\$	
<b>Total Assets a.</b>		Net Worth (a minus b)		<b>Total Liabilities b.</b>	\$ 0.00
	\$ 0.00	\$ 0.00			\$ 0.00

Schedule of Real Estate Owned (If additional properties are owned, use continuation sheet.)

Property Address (enter S if sold, PS if pending sale or R if rental being held for income)	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Misc.	Net Rental Income
		\$	\$	\$	\$	\$	\$
<b>Totals</b>		\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):

Alternate Name	Creditor Name	Account Number

**VII. DETAILS OF TRANSACTION**

**VIII. DECLARATIONS**

a. Purchase price	\$	<p><b>If you answer "Yes" to any questions a through i, please use continuation sheet for explanation.</b></p> <p>a. Are there any outstanding judgments against you?</p> <p>b. Have you been declared bankrupt within the past 7 years?</p> <p>c. Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?</p> <p>d. Are you a party to a lawsuit?</p> <p>e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment?</p> <p>(This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond, or loan guarantee. If "Yes," provide details, including date, name, and address of Lender, FHA or VA case number, if any, and reasons for the action.)</p>	<b>Borrower</b>		<b>Co-Borrower</b>	
b. Alterations, improvements, repairs			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
c. Land (if acquired separately)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d. Refinance (incl. debts to be paid off)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
e. Estimated prepaid items			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
f. Estimated closing costs			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
g. PMI, MIP, Funding Fee			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
h. Discount (if Borrower will pay)			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
i. Total costs (add items a through h)	0.00					

**VII. DETAILS OF TRANSACTION**

**VIII. DECLARATIONS**

		If you answer "Yes" to any question a through i, please use continuation sheet for explanation.	Borrower		Co-Borrower	
			Yes	No	Yes	No
j.	Subordinate financing					
k.	Borrower's closing costs paid by Seller	f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		g. Are you obligated to pay alimony, child support, or separate maintenance?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
l.	Other Credits (explain)	h. Is any part of the down payment borrowed?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
		i. Are you a co-maker or endorser on a note?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
m.	Loan amount (exclude PMI, MIP, Funding Fee financed)					
n.	PMI, MIP, Funding Fee financed	j. Are you a U.S. citizen?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
o.	Loan amount (add m & n)	k. Are you a permanent resident alien?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	0.00	l. Do you intend to occupy the property as your primary residence? If "Yes," complete question m below.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
p.	Cash from/to Borrower (subtract j, k, l & o from i)	m. Have you had an ownership interest in a property in the last three years? (1) What type of property did you own—principal residence (PR), second home (SH), or investment property (IP)? (2) How did you hold title to the home—by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**IX. ACKNOWLEDGEMENT AND AGREEMENT**

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

**Acknowledgement.** Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

Borrower's Signature <b>X</b>	Date	Co-Borrower's Signature <b>X</b>	Date
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**X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES**

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may not discriminate either on the basis of this information, or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation and surname if you have made this application in person. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER	I do not wish to furnish this information	CO-BORROWER	I do not wish to furnish this information
Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino		Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	
Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> White		Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> White	
Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male		Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	

To be Completed by Loan Originator:

This information was provided:

In a face-to-face interview  
 In a telephone interview  
 By the applicant and submitted by fax or mail  
 By the applicant and submitted via e-mail or the Internet

Loan Originator's Signature <b>X</b>	Date
Loan Originator's Name (print or type)	Loan Originator Identifier
	Loan Originator's Phone Number (including area code)
Loan Origination Company's Name	Loan Origination Company Identifier
	Loan Origination Company's Address

**CONTINUATION SHEET/RESIDENTIAL LOAN APPLICATION**

Use this continuation sheet if you need more space to complete the Residential Loan Application. Mark **B** for Borrower or **C** for Co-Borrower.

Borrower:

Agency Case Number:

Co-Borrower:

Lender Case Number:

I/We fully understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of Title 18, United States Code, Section 1001, et seq.

Borrower's Signature  
X

Date

Co-Borrower's Signature  
X

Date



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## **Notice to the Home Loan Applicant**

In connection with your application for a home loan, the lender must disclose to you the score that a consumer reporting agency distributed to users and the lender used in connection with your home loan, and the key factors affecting your credit scores.

The credit score is a computer generated summary calculated at the time of the request and based on information that a consumer reporting agency or lender has on file. The scores are based on data about your credit history and payment patterns. Credit scores are important because they are used to assist the lender in determining whether you will obtain a loan. They may also be used to determine what interest rate you may be offered on the mortgage. Credit scores can change over time, depending on your conduct, how your credit history and payment patterns change, and how credit scoring technologies change.

Because the score is based on information in your credit history, it is very important that you review the credit-related information that is being furnished to make sure it is accurate. Credit records may vary from one company to another.

If you have questions about your credit score or the credit information that is furnished to you, contact the consumer reporting agency at the address and telephone number provided with this notice, or contact the lender, if the lender developed or generated the credit score. The consumer reporting agency plays no part in the decision to take any action on the loan application and is unable to provide you with specific reasons for the decision on a loan application.

If you have questions concerning the terms of the loan, contact the lender.





FIRST FEDERAL RATE LOCK AGREEMENT

**This is an important document. Please read it carefully.** You (“Applicant”) have selected a loan that requires a decision on how First Federal Savings and Loan Association of McMinnville (“Lender”) will establish the loan’s interest rate (“Rate”). Selection of an interest rate lock (“Rate Lock”) option involves the interest rate and the duration of the Rate Lock Period. Applicant(s) understand that Rates can change at any time until locked or if the Rate Lock Period expires.

**Please select from the following options by placing a check in the space provided and signing below:**

\_\_\_\_\_ **FLOAT UNTIL LOCKED BY APPLICANT DURING PROCESSING:** The Rate may go up or down until locked by Applicant. Applicant(s) will direct Lender when to lock the Rate. The Rate must be locked prior to a final loan commitment by the Loan Committee. Applicant(s) agrees that the Rate may be locked via telephone or email and that the Rate quoted will be effective for 60 days (the “Rate Lock Period”). The Rate Lock is also based upon information obtained at the time of application and is subject to receipt of acceptable verifications, credit information, appraisal and other underwriting documents. If for any reason the loan is not funded before the expiration of the Rate Lock Period, your Rate will begin to float again until you lock the Rate again.

\_\_\_\_\_ **LOCK AT APPLICATION:** The Rate will be \_\_\_\_\_% with an APR of \_\_\_\_\_% and will not go up or down if the loan is closed prior to the expiration of the Rate Lock Period which will expire on \_\_\_\_\_. The Rate Lock at the time of application is based upon information obtained at time of application and is subject to receipt of acceptable verifications, credit information, appraisal and other underwriting documents. If for any reason the loan is not funded before the expiration of the Rate Lock Period, your Rate will begin to float until you lock the Rate again.

Applicant(s) understand that the Rate Lock and loan terms may be subject to change if acceptable verifications, credit information, appraisal or other underwriting documents do not adequately support the information obtained at time of application or if the Rate Lock Period expires prior to closing for any reason. Acceptance of this Rate Lock Agreement in no way commits Lender to make the loan requested.

\_\_\_\_\_  
Applicant Date

\_\_\_\_\_  
Applicant Date

<i>OFFICE USE ONLY</i>	
Rate Selected _____	Date Quoted _____
Lock Period _____	Quoted by (initials) _____
Lock Expiration Date _____	Entered in system (initials) _____



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APPLICATION # \_\_\_\_\_

**BORROWER(s):**

***BORROWER'S SIGNATURE AND AUTHORIZATION FORM***

I (we) do hereby authorize **First Federal Savings and Loan** (the "lender") to verify my past and present employment earnings records, bank accounts, stock holding, and any other asset balances that are needed to process my mortgage loan application. In addition I (we) authorize **First Federal Savings and Loan** (the "lender") to order a credit report and verify other credit information, including past and present mortgage and landlord references.

I (we) further authorize and instruct my (our) accountant / bookkeeper to release copies of personal, partnership, sub S corporation, and corporation tax returns as required. This would also include copies of existing financial statements. The information the lender obtains will be used in processing my application for an extension of credit.

**A copy of this authorization may be accepted as an original**

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Date

\_\_\_\_\_  
Borrower

\_\_\_\_\_  
Date



**TITLE INSURANCE and HOME OWNERS INSURANCE**  
**AUTHORIZATION**

**DESIGNATION OF TITLE INSURANCE COMPANY**

I hereby authorize First Federal to order my title insurance policy from one of the following title insurance companies.

**Please check one of the following:**

Ticor \_\_\_\_\_ Amerititle \_\_\_\_\_ Western \_\_\_\_\_ First American \_\_\_\_\_

Other \_\_\_\_\_

NOTE: If this is a purchase transaction the title insurance company has been selected by the seller. Please check the sales agreement for the correct title insurance company.

**DESIGNATION OF HOMEOWNERS INSURANCE COMPANY AND AGENT**

I hereby authorize First Federal to obtain proof of Homeowners Insurance from my insurance company.

Their contact information is as follows:

Insurance Company: \_\_\_\_\_

Agent: \_\_\_\_\_

Telephone Number: \_\_\_\_\_

Dated: \_\_\_\_\_

x \_\_\_\_\_

x \_\_\_\_\_

x \_\_\_\_\_

x \_\_\_\_\_



Re: Privacy Policy and Solicitations

To: Our New Loan Customers:

From time to time, you may receive mailings relating to your mortgage loan with First Federal. These mailings often appear to be from First Federal or endorsed by First Federal. Recent offerings have included equity loans, insurance plans, refinances and bi-weekly payment plans.

The information used to send these mailings is taken from public records and First Federal has nothing to do with the creation or distribution of such mailings. Please be assured that we do not share or sell customer information for any type of marketing purpose and we maintain strict confidentiality of all customer information. Any mailing from First Federal will be clearly identified and on our letterhead. In this packet you will also find a copy of our Privacy Policy.

Please call us if you ever have a question about such mailings. We will be happy to verify whether or not it came from First Federal and we can answer questions you may have about your loan with us.

First Federal remains committed to offering outstanding products and services for our customers. We appreciate your business and look forward to a long-term banking relationship.

First Federal  
Lending Center  
503-472-2315

**McMinnville**

118 NE Third St  
PO Box 239  
McMinnville, OR 97128  
(503) 472-6171

**McMinnville**

**Baker Creek**  
350 NE Baker Creek Rd  
McMinnville, OR 97128  
(503) 474-0731

**Amity**

110 Maddox St  
PO Box 125  
Amity, OR 97101  
(503) 835-1033

**Carlton**

335 W Madison St  
PO Box 688  
Carlton, OR 97111  
(503) 852-7051

**Newberg**

121 N Edwards St  
PO Box 688  
Newberg, OR 97132  
(503) 538-9443

**Sheridan**

246 S Bridge St  
PO Box 156  
Sheridan, OR 97378  
(503) 843-3811



### FACTS

#### WHAT DOES FIRST FEDERAL DO WITH YOUR PERSONAL INFORMATION?

<b>Why?</b>	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
<b>What?</b>	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> <li>▪ Social Security number and employment information</li> <li>▪ transaction history and overdraft history</li> <li>▪ credit history and payment history</li> </ul> <p>When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.</p>
<b>How?</b>	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons First Federal chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does First Federal share?	Can you limit this sharing?
<b>For our everyday business purposes</b> – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes</b> – to offer our products and services to you	No	We don't share
<b>For joint marketing with other financial companies</b>	No	We don't share
<b>For our affiliates' everyday business purposes</b> – information about your transactions and experiences	No	We don't share
<b>For our affiliates' everyday business purposes</b> – information about your creditworthiness	No	We don't share
<b>For nonaffiliates to market you</b>	No	We don't share

<b>Questions?</b>	Call 503-472-6171 or 1-888-317-8333 or go to <a href="http://www.FirstFedWeb.com">www.FirstFedWeb.com</a>
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## What we do

<p><b>How does First Federal protect my personal information?</b></p>	<p>To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.</p> <p>First Federal maintains physical, electronic, and procedural safeguards to protect your nonpublic personal information.</p>
<p><b>How does First Federal collect my personal information?</b></p>	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> <li>▪ open an account or show your government-issued ID</li> <li>▪ pay your bills or use your credit or debit card</li> <li>▪ apply for a loan</li> </ul> <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
<p><b>Why can't I limit all sharing?</b></p>	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> <li>▪ sharing for affiliates' everyday business purposes – information about your creditworthiness</li> <li>▪ affiliates from using your information to market to you</li> <li>▪ sharing for nonaffiliates to market to you</li> </ul> <p>State law and individual companies may give you additional rights to limit sharing.</p>

## Definitions

<p>Affiliates</p>	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>▪ <i>First Federal has no affiliates.</i></li> </ul>
<p>Nonaffiliates</p>	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>▪ <i>First Federal does not share with nonaffiliates so they can market to you.</i></li> </ul>
<p>Joint marketing</p>	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> <li>▪ <i>First Federal doesn't jointly market.</i></li> </ul>