

# in your corner

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VISA® rates as low as  
**7.90%** APR\*  
for Cornerstone CFCU members



## Here to Give You More.

Whether you are looking to consolidate your credits cards and pay off balances or just need some extra spending money – a Cornerstone VISA® credit card can be a perfect solution.

Now is the time to take advantage of member-only preferred rates, which are as low as 7.90% APR\*. Because we are a member-owned credit union, we can offer you lower rates than traditional banks.

Plus, we make it easier than ever to apply. Stop by one of our branches, call 716.433.0063 or start the process online today at [CornerstoneCommunityFCU.org](http://CornerstoneCommunityFCU.org).

Options are important. You can choose from five VISA® credit cards to suit your needs.

Card	Rate*	Credit Limit
VISA® Platinum	7.90% APR	Up to \$15,000
VISA® Gold	8.90% APR	Up to \$10,000
VISA® Classic	9.90% APR	Up to \$5,000
Share Secured VISA®	varies	Based on amount on deposit at CCFCU
Student VISA®	9.90% APR	Up to \$750

\*7.90% Annual Percentage Rate (APR) applies to the Cornerstone VISA® Platinum card. Application and specific qualifications are required. There is no annual fee or minimum monthly finance charges. There is a 1% fee on foreign transactions.



**Cornerstone** CFCU  
You rate better here.

[CornerstoneCommunityFCU.org](http://CornerstoneCommunityFCU.org)

## Cornerstone in the Community



Artist photos courtesy of Caronia Media Group.

At Cornerstone, we enjoy supporting local events. It gives us a chance to talk with our members and meet new people right in the communities we live and work in.

This summer, we continued to serve as the presenting sponsor of the Labatt Canal Concert Series in Lockport for the sixth year in a row. We had fun at the new location listening to Theory of a Dead Man, Kansas, Jason Bonham's Led Zeppelin Experience, Jonny Lang, Kellie Pickler, Rik Emmet and Everlast.

We also sponsored another concert series in North Tonawanda. Niagara River Rocks concerts at Gratwick Park drew countless people to enjoy Primus, The Tea Party and Rusted Root. As always, we continued to be a part of other great events like the Taste of Lockport as the presenting sponsor, the Niagara County Fair, Lockport Cruise Night, Hunter's Hope Every Step Walk-a-Thon, the Canal Fest Golf Tournament, the Lewiston Jazz Festival, the T-NT Expo, the Mighty Niagara Half Marathon and the Peach Festival.

## College Is Challenging, but CAP Can Help

These days, securing finances for college can be difficult. Luckily you can turn to College Assistance Plus (CAP) for direction on how to navigate the process of selecting and paying for higher education.

CAP will be hosting an informational seminar for parents and college-bound students to learn more about FAFSA, academic selectivity, debt, financial aid packages, avoiding expensive mistakes and how to minimize overall costs. Workshops will be held **October 26 from 10-11 a.m. and October 29 from 5:30-6:30 p.m.** at Cornerstone's South Transit Road office.

To RSVP, call the Marketing Department at 716.434.2290 or e-mail [information@cornerstonecommunityfcu.org](mailto:information@cornerstonecommunityfcu.org). To learn more, visit [www.collegeassistanceplus.com](http://www.collegeassistanceplus.com).

## Student Loans

At Cornerstone CFCU, a Private Student Loan can help ease the burden of paying for education expenses like tuition, books, computers and even past due tuition bills. It is specifically designed to bridge the funding gap after federal funds have been exhausted. The program is an affordable option that promotes responsibility with modest monthly in-school payments.

To see if you are eligible or to apply online, visit [CornerstoneCommunityFCU.lendkey.com](http://CornerstoneCommunityFCU.lendkey.com).

### Attention Members:

Please be aware that starting in January 2014, you will no longer see your full account number on Cornerstone statements that are received by mail. Your account number will now be truncated. This means that only the last four digits of the account number will show on the statement. We are doing this in an effort to ensure privacy and the security of your account. Please contact a Member Service Representative if you have any questions.



## 2013 Cornerstone Scholarship Winners

This year, we awarded 10 of our high school student members with \$350 scholarships. The 2013 recipients included Allison Adair of Lockport, Kaitlyn Chapman of Wilson, Brittany Cummings of Gasport, Stephanie F. DiCarlo of Lockport, Meghan Menz of Lyndonville, Edmund Pfeil of Lockport, Hailey Stapleton of Lockport, Sarah Thompson of Lockport, Lauren Wager of Lockport and Jamie Woodley of Niagara Falls.

Additionally, Lauren Wager was awarded \$1,000 and Meghan Menz received \$500 through the Credit Union Association of New York. Edmund Pfeil was also honored with \$500 from the Niagara Chapter of Credit Unions.

**Congratulations to all the winners!**

### **Attention:**

Scholarship applications are available for high school seniors in all Cornerstone branches and on our website from October through mid-January.

## New Processing System in 2014

In 2012, Cornerstone learned that our current core processing system was being phased out and we would have to start looking for a product to replace it. This was the start of a long adventure to search for a new system. With the help of the consulting firm Financial Core Strategies, we carefully researched our options with webinars, demonstrations and many onsite visits to other credit unions. After months of evaluation, we are excited to announce that we have chosen Share One as our new core processor. We feel this system will allow us to offer more advanced technology and better service for our members. The implementation of this new system in September of 2014 will bring many exciting changes for Cornerstone and our membership. Please check our website for updates throughout the year.

## The Credit Union Difference

Credit unions are unique for many reasons. For starters, we are not-for-profit financial cooperatives. We exist to serve our members, not to make a profit. That means we don't issue stock or pay dividends to outside stockholders. Instead, earnings are returned to members through exclusive benefits like better loan rates, higher interest on deposits and lower fees. Credit unions do pay sales taxes, property taxes and payroll taxes, but are exempt from federal income taxes.

Additionally, credit unions are an economic democracy; each member has equal ownership and one vote so every person is both a member and an owner. Membership is only attained through employers, organizational affiliations or a community chartered credit union. A board of directors is elected by and from membership to govern the credit union voluntarily. One of our main purposes is to help people, which is why we partner with organizations to offer programs that assist members in becoming better educated consumers of financial services. These are just some of the ways being a member of Cornerstone can make a big difference.

## Cornerstone Celebrates International Credit Union Day

Visit us at one of our five branches throughout Niagara County on October 17 to help us celebrate international Credit Union Day. You will be joining millions of credit union members in more than 100 countries coming together to honor their cooperative spirit. We'll have refreshments, giveaways and a grand prize drawing. A coloring contest will also be held for our Kids Club members with special prizes. Stop by and embrace people helping people.

# Privacy Notice

Facts: What does Cornerstone Community Federal Credit Union do with your personal information?



<b>Why?</b>	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share and protect your personal information. Please read this notice carefully to understand what we do.
<b>What?</b>	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> <li>• Social Security number and income</li> <li>• account balance and payment history</li> <li>• credit history and credit score</li> </ul> <p>When you are <i>no longer</i> our member, we continue to share your information as described in this notice.</p>
<b>How?</b>	All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information, the reasons Cornerstone Community FCU chooses to share, and whether you can limit this sharing.

Reasons we can share your personal information	Does Cornerstone CFCU share?	Can you limit this sharing?
<b>For our everyday business purposes</b> – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations or report to credit bureaus	<b>Yes</b>	<b>No</b>
<b>For our marketing purposes</b> – to offer our products and services to you	<b>Yes</b>	<b>No</b>
<b>For joint marketing with other financial companies</b>	<b>No</b>	<b>No</b>
<b>For our affiliates' everyday business purposes</b> – information about your transactions and experiences	<b>No</b>	<b>No</b>
<b>For our affiliates' everyday business purposes</b> – information about your creditworthiness	<b>No</b>	<b>No</b>
<b>For nonaffiliates to market to you</b>	<b>Yes</b>	<b>Yes</b>

<b>To limit our sharing</b>	<ul style="list-style-type: none"> <li>• Call 716.434.2290 or 1.800.488.6481 – Ask for a Member Service Representative</li> <li>• E-mail us: <a href="mailto:info@cornerstonecommunityfcu.org">info@cornerstonecommunityfcu.org</a></li> </ul> <p>Please note: If you are a <i>new</i> member, we can begin sharing your information 30 days from the date we sent this notice. When you are <i>no longer</i> our member, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.</p>
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<b>Questions?</b>	Call 716.434.2290 or go to <a href="http://www.CornerstoneCommunityFCU.org">www.CornerstoneCommunityFCU.org</a>
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Who we are	
Who is providing this notice?	Cornerstone CFCU
What we do	
How does Cornerstone CFCU protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Cornerstone CFCU collect my personal information?	<p>We collect your personal information, for example, when you:</p> <ul style="list-style-type: none"> <li>• open an account</li> <li>• apply for a loan</li> <li>• deposit money</li> <li>• show driver's license</li> <li>• use your credit card or debit card</li> </ul> <p>We also collect your personal information from others, such as credit bureaus, affiliates or other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only:</p> <ul style="list-style-type: none"> <li>• sharing for affiliates' everyday business purposes - information about your creditworthiness</li> <li>• affiliates from using your information to market to you</li> <li>• sharing for nonaffiliates to market to you</li> </ul> <p>State laws and individual companies may give you additional rights to limit sharing.</p>
Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>• "Cornerstone CFCU has no affiliates."</li> </ul>
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> <li>• "Nonaffiliates we share with can include mortgage companies, insurance companies, direct marketing companies."</li> </ul>
Joint Marketing	<p>A formal agreement between nonaffiliate financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> <li>• "Cornerstone CFCU doesn't jointly market."</li> </ul>

## WILL YOU HAVE ENOUGH TO RETIRE COMFORTABLY?



Most of us imagine retirement as a happy time, a reward for a lifetime of hard work, full of possibility and potential. We have good reason to see retirement in a positive light. Americans are living longer, healthier lives than ever before. In fact, for some of us, retirement will make up a full third of our lives. Of course, this means that our retirement assets will have to do more for us over a longer period of time. This makes planning for our retirement essential.

In this seminar on Retirement Basics, you'll learn:

- How to put together a retirement road map
- Factors that influence when you should retire and how long your retirement could last
- How to "crunch the numbers" by estimating your retirement expenses and retirement income, while factoring in inflation and taxes
- How to use tax-advantaged savings vehicles like IRAs and 401(k)s

You'll also receive a free workbook created just for this presentation. The workbook contains key information, worksheets and questions to help you remember important points from the seminar.

This educational seminar will be held:

**Tuesday, October 22, 2013**

7-8 p.m., registration begins at 6:30 p.m.

Lockport Canalside Banquet Center, 210 Market St., Lockport

Hors d'oeuvres, coffee and desserts will be provided. Space is limited, so please call Judy at 716.434.2290, ext. 3050, or email [judy.roszman@cunamutual.com](mailto:judy.roszman@cunamutual.com) to reserve your seat today.



Securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor. CBSI is under contract with the financial institution to make securities available to members.

**Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution.**

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This Credit Union is federally insured by the National Credit Union Administration.



We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act.

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## Cornerstone Locations

### Main Office

6485 S. Transit Rd. | Lockport, NY 14094  
716.434.2290 or 1.800.488.6481  
24-Hour Lending 1.888.822.1985

### Lewiston Office

721 Center St. | Lewiston, NY 14092  
716.754.2950

### Lockport Office

55 Stevens St. | Lockport, NY 14094  
716.434.2290

### Middleport Office

5 State St. | Middleport, NY 14105  
716.735.7004

### North Tonawanda Office

107 Main St. | North Tonawanda, NY 14120  
716.694.0295

## Christmas Club Payout Date

The Christmas Club payout will be October 24, 2013.

## Cornerstone Has What You Need

We're committed to offering you the financial services you need, with the lowest loan rates possible. Ask us today about our current rates on the following or check them out at [CornerstoneCommunityFCU.org](http://CornerstoneCommunityFCU.org).

- **Secured Loans** – Auto, boat, RV, mobile home, share secured loans, etc.
- **Home Equity Line of Credit**
- **Unsecured Loans** – Personal, line of credit
- **VISA® Platinum, Gold and Classic cards**
- **Share Secured VISA® and Student VISA®**

For more information, call Cornerstone's Loan Department at 716.433.0063 or visit [CornerstoneCommunityFCU.org](http://CornerstoneCommunityFCU.org).

## Vital Signs (as of July 31, 2013)

PCA Ratio	7.930%
Number of Members	46,942
Total Assets	\$344,758,295
Number of Loans	24,656
Dollar Amount of Outstanding Loans	\$189,933,840

## Holidays

We will be closed in recognition of the following holidays:

Monday, October 14	Columbus Day
Monday, November 11	Veterans Day
Thursday, November 28	Thanksgiving
Tuesday, December 24	Christmas Eve
Wednesday, December 25	Christmas Day
Wednesday, January 1	New Year's Day
Monday, January 20	Martin Luther King Jr. Day
Monday, February 17	President's Day