

Member NCUSIF

Volume 33 Number 3 April 2014

Want to Refinance Your Mortgage With No Closing Costs?

Do you have a smaller first mortgage of \$25,000 or more with another lender and would like to lower your rate, but just don't feel it's worth it to pay a few thousand dollars in closing costs to get a new mortgage? Or do you own your home free and clear and would like to borrow against it for home improvements, to pay college tuition, pay off high priced credit cards, or some other reason? Well CORE may have the perfect solution for you.

While a standard mortgage refinance makes great sense for many members with larger balances that need longer



15 or 30 year loan terms, our special 10 year fixed rate home equity loan has a discounted rate and, best of all, you will pay no closing costs up front if you transfer \$25,000 or more in new loan balances to CORE! As long as the loan is new to CORE and will be a first lien

position on your house, you can qualify for our new program, subject to credit approval.

So whether you have a \$30,000 or \$40,000 mortgage balance elsewhere at a higher rate and feel like the mortgage refinance boom has passed you by, or you own your home free and clear and need cash for almost any reason, our special 10 year program can not only help to lower your rate, but keep the cash normally paid for mortgage closing costs in your pocket! Stop in or call one of our loan officers for all of the details.

Low Rate Student Loans at CORE

If you need more money for college, our College Cash private student loan program is the perfect solution. Unlike many lenders that have stopped making student loans, CORE is financially strong and always ready to meet your student loan needs.



Highlights of the College Cash program include:

- No origination fees
- Rates as low as 5.74% APR*
- Low interest only payments while in school
- \$500 minimum loan amount
- Borrow up to \$6,000 a semester, and up to \$35,000 in total loans

The College Cash program is available for students who are still in school, but also for members who have private student loans with other financial institutions that they would like to refinance at a lower rate. Great low fixed rates are also available for students after graduation, or for refinancing a higher rate loan, so stop in today to get "educated" about this exciting student loan program.

APR = annual percentage rate. In School loans are issued at a variable rate between prime + 2.49% and 4.49% (minimum rate applies), based on the credit scores of the borrower and co-maker. Prime rate is set based on the highest prime published in the Wall Street Journal as set quarterly by the Credit Union. Rates are subject to change each July 1st. A \$2,500 loan balance at the current minimum rate of 5.74% yields an approximate interest only payment of \$12.00. Fixed rate loans are priced on similar criteria, with adjustments for loan terms and discounts for services available. Not available for refinance of existing CORE fixed rate student loans. A \$15,000 fixed rate loan at the lowest rate tier for 96 months at 5.99% yields a payment of \$196.99 per month. All loans subject to credit qualification. Other terms and conditions apply. Rates valid as of 1/1/2014. Contact the Credit Union for details.

EAST SYRACUSE OFFICE
7200 KIRKVILLE ROAD
EAST SYRACUSE, NY 13057
PHONE (315) 656-8220

MORRISVILLE OFFICE
6 CAMBRIDGE AVE, PO BOX 959
MORRISVILLE, NY 13408-0959
PHONE (315) 684-3009

NORTH SYRACUSE OFFICE
651 CENTERVILLE PLACE
NORTH SYRACUSE, NY 13212
PHONE (315) 458-0439

2013-2014 Officers

President Kevin Conroy
Vice President Mike Vecellio
Treasurer John Berry
Secretary John Nichols
Directors Phil Cleary
 Mike McGrath
 Edna Malson
 Rhoda Sikes
 Doug North

Supervisory Committee Edna Malson
 Nora Conroy
 Sharon Smith

Chief Executive Officer William Sweeney
Branch Administrator Lisa Stever
Senior Loan Officer Michael Giles

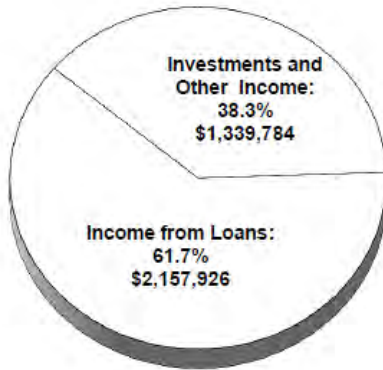
East Syracuse Office: Melissa Allen
 Judi Boland
 Jessica Burch
 Donna Cartino
 Amanda Claffin
 Melissa Cummings
 Laura Edick
 Marilyn Hazzard
 Molly Jahnke
 Sandra Kubecka
 Connor Langlois
 Brian McKnight
 Chuck Owens
 Mary Lou Palladino
 Karen Reardon
 Scott Terrier

Morrisville Office Wendy Cotton
 Mary Koen
 Ann Lyons
 Natalie Turner

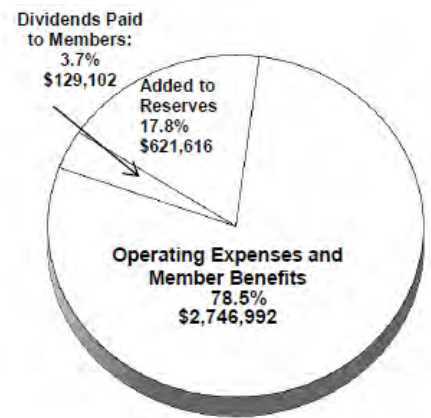
North Syracuse Office Jackie Bargelski
 Allison Brennan
 Jackie Brennan
 Alex Burke

CORE Federal Credit Union Growth

	2013	2012	2011
Assets	\$80,757,065	\$77,334,160	\$76,252,581
Shares	\$71,058,358	\$66,304,198	\$63,639,813
Loan Balance	\$43,043,280	\$42,658,083	\$39,228,170
Cash & Investments	\$30,464,216	\$27,415,432	\$29,374,229
Income	\$3,497,710	\$3,590,680	\$3,138,261
Expenses	\$2,746,992	\$2,577,235	\$2,547,674
Dividends	\$129,102	\$171,690	\$210,531
Added to Reserve	\$621,616	\$841,754	\$380,056
Membership	10110	9928	9592



Income



Distribution

The Credit Union will be closed in observance of
Memorial Day
 Monday, May 26th

Annual Meeting

We look forward to seeing our members at our 55th Annual Meeting on Saturday, April 13th. After a delicious dinner at Drumlins Country Club, members will have a chance to win great raffle prizes and hear Credit Union officials speak on a wide range of financial topics.

Office Hours

EAST OFFICE	MORRISVILLE OFFICE	NORTH OFFICE
Lobby 9:00 am - 4:00 pm Mon - Wed 9:00 am - 6:00 pm Thurs, Fri	Lobby 9:00 am - 4:00 pm Mon - Thur 9:00 am - 6:00 pm Fri 9:00 am - 12:00 pm Sat	Lobby 9:00 am - 4:00 pm Mon - Wed 9:00 am - 6:00 pm Thurs, Fri
Drive Thru 8:00 am - 4:00 pm Mon - Wed 8:00 am - 6:00 pm Thurs, Fri		Drive Thru 8:30 am - 4:30 pm Mon - Wed 8:30 am - 6:00 pm Thurs, Fri

Youth Financial Literacy Programs in Action

It has been another busy year with our youth financial literacy programs. CORE's programs involve students at 11 schools ranging from grades K – 12. Elementary school students participate in monthly bank at school programs where they learn good savings habits and also get the chance to participate in fun, money-themed contests.



Morrisville-Eaton student, Lindsay Sternburg, winner of the Rolling in the Dough contest.

High School students at ESM regularly use the "Spartan Branch," the first student run credit union in Central New York, helping students to establish good savings habits, as well as to gain vital money management skills.

In addition to the student branch, ESM High School DECA students have taken on financial literacy projects which have included a "Treasure Your Loot" carnival and elementary book mentoring program, where they serve as student mentors for elementary school students. The financial literacy DECA team of Ashley Russo and Erin Green placed second overall in the state competition, earning the opportunity to travel to Atlanta to compete at DECA's international competition.

Students from ESM's Accounting class recently took an extraordinary leadership role by becoming certified as IRS tax volunteers and partnering with PEACE, Inc. to offer free tax

preparation services for low to moderate income tax payers. The credit union's unique approach to financial literacy education has been successful in not only teaching students the skills they need for financial success, but has also given students the opportunity to use their skills to teach others.



ESM High School student and Spartan Branch Supervisor, Chrystina Shoop along with CORE personnel Karen Reardon and Alex Burke work with Rick Bruner of PEACE, Inc as IRS tax preparer volunteers.

Catch the \$ave Wave

Hang ten as you catch the "\$avings Wave" during youth savings week! Come to the credit union the week of April 21-25 to join our celebration! Members 18 and under will have the opportunity to win fun daily prizes when they make a deposit.

One lucky youth saver will win a four pack of tickets to Enchanted Forrest Water Safari to make their own splash!

To wrap up youth savings week, we will have an ice cream social at each branch from 3:30 – 5:30 pm, on Friday, April 25th.



Catch the \$ave Wave™
National Credit Union
Youth Week™
April 20-26, 2014

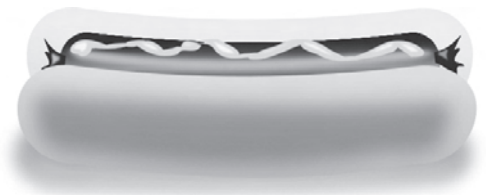
Hot Dog Days

Join us for our annual "hot dog day" member appreciation events. We will once again be firing up the grill and treating our members to a wonderful Hoffman's hot dog complete with all of the fixings! Stop in and see that things are "cooking at CORE."

North Syracuse - Friday, May 23

East Syracuse - Friday, May 30

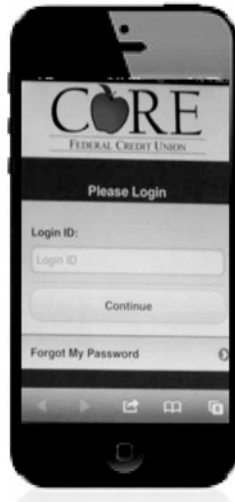
Morrisville - Friday, June 6



Access CORE Accounts From Your Smartphone

Keeping track of your accounts has never been easier with CORE's mobile web browser! Easily access your accounts on your smart phone at www.core-fcu.com/mobile. The mobile version our home banking site has all of the same security features as the current desktop version which makes access safe, easy, and convenient.

Signing on to home banking is the same as if you were accessing it from a computer.



The mobile site is compatible with any web enabled Smartphone. Setting a quick launch link to your smart phone home screen only takes a few easy steps. Please visit our website for more information on creating a quick launch link and take CORE with you wherever your phone goes!

We Welcome New Groups to the CORE Family

The CORE family continues to expand and we are pleased to announce we are now providing service to members of several new groups:

- Fayetteville Senior Center
- St Joan of Arc Church in Morrisville
- Collamer United Church in East Syracuse
- PELCO Component Technologies



St. Joan of Arc Church



These organizations are a natural fit since so many of these groups share the same not-for-profit, service oriented philosophy of the credit union.

If you worship at an area church or are a member of a not-for-profit group that is not already served by CORE and would like to learn how your group might join the CORE family please contact Judi Boland at 656-8220.

CORE Wins 5th Nationwide Honor

CORE Federal Credit Union recently received its third consecutive Desjardins Award for its work in promoting student financial literacy from the Credit Union National Association (CUNA). The award was presented at CUNA's National Convention in Washington, D.C. in February 2014. CORE received the award from among all state-wide winners throughout the country for credit unions in the \$50 to \$150 million dollar asset size range. CUNA currently has over 700 credit unions falling within that range.



CORE CEO Bill Sweeney receives the Desjardins Youth Financial Education Award from CUNA Board Member John Graham.

In addition to three prestigious Desjardins Awards for 2011, 2012, and 2013, CORE was named Credit Union of the Year in June 2010 by the National Association of Federal Credit Unions (NAFCU) and received an Excellence in Financial Literacy Award (EIFLE) from the Institute for Financial Literacy in April 2011.

We want to thank all of our members for their business and continued support of CORE, which helps to keep us financially strong and make these outreach efforts possible.

FACTS**WHAT DOES CORE FEDERAL CREDIT UNION
DO WITH YOUR PERSONAL INFORMATION?**

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> ■ Social Security number and Credit Card or other debt ■ credit history and employment information ■ payment history and transaction or loss history <p>When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.</p>
How?	All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons CORE FCU chooses to share; and whether can limit this sharing.

Reasons we can share your personal information	Does CORE FCU share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes— to offer our products and services to you	No	We don't share
For joint marketing with other financial companies	Yes	No
For our affiliates' everyday business purposes— information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes— information about your creditworthiness	No	We don't share
For nonaffiliates to market to you	No	We don't share

Questions?	Call 877-479-2042 or go to www.core-fcu.com
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Who we are

Who is providing this notice?

CORE FEDERAL CREDIT UNION

What we do

How does CORE FCU protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does CORE FCU collect my personal information?

We collect your personal information, for example, when you

- open an account or apply for a loan
- provide wage statements or show your driver's license
- provide employment information

We also collect your personal information for others, such as credit bureaus, affiliates, or other companies.

Why can't I limit all sharing?

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes—information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing.

Definitions

Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- *CORE FCU has no affiliates.*

Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *Non-affiliates we share can include insurance companies, government agencies, plastic card processors (credit/debit/ATM), financial statement printers, check printers*

Joint marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- *Our joint marketing partners include CUNA Mutual Group's MEMBERCONNECT*

Other important information