



Thank you for your inquiry regarding a Fixed Rate Equity Loan or Home Equity Credit Line with Boiling Springs Savings Bank. The information and requirements herein are designated to facilitate the processing of your application. There are no application or origination charges to be paid by you in connection with this loan request.

This loan covers the borrower's one to four family **primary residence** only.

Please complete the entire application (three pages), and sign and date. Please be sure to complete all sections and include addresses and zip codes.

In addition to the above, the following additional documents will be required at the time you submit your application for consideration:

- **Salaried Applicants**
 1. Copies of your 2 most recent W-2 forms from your employer
 2. Copies of your 2 most recent pay stubs from your employer

- **Self-Employed Applicants or those relying on income other than salaried wages (e.g. commissions, rental income, interest income, dividend income, alimony, etc.)**
 1. Complete and signed copies of your 2 most recent Individual Federal Income Tax Returns
 2. For a corporation, "S" corporation, or partnership, signed copies of the Federal Business Income Tax Returns for the last two years, with all applicable tax schedules
 3. Year to date Profit and Loss (P&L) statement and balance sheet
 4. Copies of your 2 most recent W-2 forms from your employer (if applicable)
 5. Copies of your 2 most recent pay stubs from your employer (if applicable)

Note: In all cases, if you desire any income to be considered, you must supply verification of it at the time you submit your credit application.

Upon approval of your loan request, Boiling Springs Savings Bank must be named as loss payee on your homeowner's insurance policy. Coverage on the dwelling must be equal to or greater than the total balances of any existing first mortgage and this loan request.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

In accordance with the USA PATRIOT ACT, the bank has enacted the Customer Identification Program. This program requires that the Bank obtain one form of primary and one form of secondary identification prior to the consummation of your loan. Should your loan request be approved, examples of satisfactory forms of identification will be further disclosed in our commitment letter to you.

NOTICE - APPRAISAL COPY: You have the right to a copy of the appraisal report used in connection with your application for credit. We will send you a copy of this appraisal once it has been received and reviewed by an underwriter.

We are pleased to have this opportunity to serve you. Should you have any questions concerning this matter, please contact our Loan Origination Department between 9 & 4 Monday through Friday at 201-507-3200. Additional information on programs and up to date rates can be obtained by either calling our Loan Origination Department or visit our website at www.bssbank.com. Boiling Springs Savings Bank is an Equal Housing Lender.

25 Orient Way Rutherford, New Jersey 07070 * (201) 507-3200 * Fax (201) 635-9775 * NMLS Corp. Identifier: 710383



E-Sign Agreement Disclosure and Consent

This **Boiling Springs Savings Bank** E-Sign Disclosure ("Disclosure") applies to the loan that you have requested. The words "we," "us," and "our" means **Boiling Springs Savings Bank** loan and the words "you" and "your" means you, the individual(s) who have applied for the loan.

As used in this Disclosure, "Communication" means any authorization, agreement, disclosure, notice, or other information related to your Account, including but not limited to information that we are required by law to provide to you in writing.

The Scope of Communications to Be Provided in Electronic Form

When you select "I agree to the terms" with respect to the loan, you agree that we may provide you with any Communications relating to that Account in electronic format, and that we may discontinue sending paper communications to you, unless and until you withdraw your consent as described below. Your consent to receive electronic Communications and transactions includes, but is not limited to:

- Initial disclosures or agreements for your loan
- Notices or disclosures about a change in the terms of your loan
- Appraisals

Method of Providing Communications to You in Electronic Form

All Communications that we provide to you in electronic form will be provided via e-mail at the e-mail address you specify on this disclosure.

Confirmation

By electing to have records provide to you in electronic form, you agree to confirm your ability to access the information. When we notify you of any system change, you must reconfirm your consent according to the instructions provide at the time, or withdraw your consent, in the manner set forth below.

How to Withdraw Consent

You may withdraw your consent to receive Communications in electronic form by contacting us at 201-507-3200. We may treat your provision of an invalid e-mail address or the subsequent malfunction of a previously valid address as a withdrawal of your consent to receive electronic communications. We will not impose any fee to process the withdrawal of your consent to receive electronic Communications. Any withdrawal of your consent to receive electronic Communications will be effective only after we have a reasonable period of time to process your withdrawal.

How to Update Your Records

It is your responsibility to provide us with true, accurate and complete e-mail address, contact, and other information related to this Disclosure Account(s), and to maintain and update promptly any changes in this information. You can update such information (such as your e-mail address) by contacting us at 201-507-3200.

Hardware and Software Requirements

In order to access, view, and retain electronic Communications that we make available to you, you must have:

- E-mail Address;
- Internet browser Internet Explorer;
- Adobe Acrobat Reader 8.0 or higher;
- An e-mail account with Internet service provider and e-mail software in order to participate in our electronic Communications programs;
- A personal computer, operating system and telecommunications connections to the Internet capable of receiving, accessing, displaying, and either printing or storing, communications received in electronic form from us via a plain text-formatted e-mail.

Requesting Paper Copies

We will not send you a paper copy of any Communication from us, unless you request it or we otherwise deem it appropriate to do so. You can obtain a paper copy of an electronic Communication by printing it yourself or by requesting that we mail you a paper copy, provided that such request is made no later than seven years after we first provided the electronic communication to you. To request a paper copy, contact us by telephone at 201-507-3200. We reserve the right, but assume no obligation, to provide a paper (instead of electronic) copy of any Communication that you have authorized us to provide electronically.

Communications in Writing

All Communications in either electronic or paper format from us to you will be considered "in writing." You should print or download for your records a copy of your Early Disclosures, this Disclosure, your initial authorization to receive e-mail disclosures, any changes to that authorization, and any other Communication that is important to you.

Federal Law

You acknowledge and agree that your consent to electronic Communications is being provided in connection with a transaction affecting interstate commerce that is subject to the federal Electronic Signatures in Global and National Commerce Act, and that you and we both intend that the Act apply to the fullest extent possible to validate our ability to conduct business with you by electronic means.

Termination/Changes

We reserve the right, in our sole discretion, to discontinue the provision of your electronic Communications, or to terminate or change the terms and conditions on which we provide electronic communications. We will provide you with notice of any such termination or change as required by law.

Yes, I agree to receiving disclosures via e-mail.

_____ Date _____

_____ Date _____

E-Mail Address _____

The above **E-Sign Agreement Disclosure and Consent** has been accepted by the undersigned as representative of **Boiling Springs Savings Bank** as of this date.

_____ Date _____

Privacy Policy

At Boiling Springs Savings Bank we are committed to servicing the needs of our customers and we want you to understand how we protect your privacy when we collect and use information about you and how we safeguard that information.

FACTS WHAT DOES BOILING SPRINGS SAVINGS BANK DO WITH YOUR PERSONAL INFORMATION?

WHY?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

WHAT?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and income
- account balances and payment history
- credit history and credit scores

When you are *no longer* our customer, we continue to share your information as described in this notice.

HOW?

All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Boiling Springs Savings Bank chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does BSSB share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	YES	NO
For our marketing purposes— to offer our products and services to you	YES	NO
For joint marketing with other financial companies	NO	WE DON'T SHARE
For our affiliates' everyday business purposes— information about your transactions and experiences	NO	WE DON'T SHARE
For our affiliates' everyday business purposes— information about your creditworthiness	NO	WE DON'T SHARE
For affiliates to market to you	NO	WE DON'T SHARE
For nonaffiliates to market to you	NO	WE DON'T SHARE

Questions?

Call (201)939-5000 or go to www.bssbank.com.

What we do

How does Boiling Springs Savings Bank protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Boiling Springs Savings Bank collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> • open an account or deposit money • pay your bills or apply for a loan • use your debit card <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> • sharing for affiliates' everyday business purposes—information about your creditworthiness • affiliates from using your information to market to you • sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing.</p>

Definitions

Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> • <i>Boiling Springs Savings Bank has no affiliates.</i>
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> • <i>Boiling Springs Savings Bank does not share with nonaffiliates so they can market to you.</i>
Joint Marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> • <i>Boiling Springs Savings Bank doesn't jointly market.</i>

Use of Loan Proceeds

Refinance Loan Transactions Only

Dear Customer,

On refinance transactions, there is a block on page 1 of the mortgage application requesting information relating to the specific purpose of the refinance. In most cases, the sole purpose is to pay off an existing lien either with another institution or with this Bank.

In some cases, borrowers utilize monies from a refinance transaction to purchase another residence or to do home improvement(s) on a property. In order for us to properly categorize the transaction for Home Mortgage Disclosure Act (HMDA) reporting purposes, we ask that you check the appropriate box below to provide us with supplemental information regarding the intended use of loan proceeds:

1) Will any portion of the loan proceeds be utilized to purchase another 1-4 family residence?

Yes

No

2) Will any portion of the loan proceeds be utilized for home improvement purposes?

Yes

No

3) Proceeds will be utilized to pay off existing lien(s) only and no proceeds will be utilized for either purpose shown above.

Yes

4) No liens exist on the property and loan proceeds will not be utilized for either purpose shown above.

Yes

5) If loan proceeds are to be used for any purpose, please explain below:

Applicant's Signature

Date

Co-Applicant's Signature

Date



25 Orient Way, Rutherford, NJ (201) 507-3200 Fax: (201) 635-9775

Consumer Credit Application
(Please Print or Type)

LOAN TYPE FIXED RATE HOME EQUITY LOAN HOME EQUITY LINE OF CREDIT

CHECK APPLICABLE BOX: INDIVIDUAL CREDIT (Applicant Only) JOINT CREDIT – If you are applying for a joint account that you and another person will use, complete all sections, providing information about the Joint-Applicant or user.
We intend to apply for Joint Credit.

Applicant Signature _____ Joint-Applicant Signature _____

DATE	AMOUNT REQUESTED	TERM (HELOC-N/A)	PROCEEDS OF LOAN TO BE USED FOR:
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Applicant: Complete this section. Also complete "Co-Applicant" section if this is a joint application. If you are relying on income from another source for payment of this loan, see notice below.	Joint-Applicant: Complete this section. If you are relying on income from another source for payment of this loan, see notice below.
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Name (First, MI, Last) Complete Marital Status Only if Secured by Real Estate <input type="checkbox"/> Unmarried <input type="checkbox"/> Married <input type="checkbox"/> Separated	Name (First, MI, Last) Complete Marital Status Only if Secured by Real Estate <input type="checkbox"/> Unmarried <input type="checkbox"/> Married <input type="checkbox"/> Separated
Address	Address

City	State	Zip	How Long
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Social Security #	Date of Birth	Phone Number
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Are you other than a U.S. citizen or permanent alien? Yes (explain below) No

Email Address

<input type="checkbox"/> Own	Mortgage/Rent Payment	Mortgage Holder or Landlord
<input type="checkbox"/> Rent		

Employer Name/If Self Employed Name of Business	How Long Employed
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City	State	Zip	
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Annual Salary	Position	Business Phone
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Previous Employer Name (if less than 3 years as current employment)

Address

Position	How Long Employed
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Name of Nearest Relative Not Living With You

Address

Phone	Relationship
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Other Income: List all other sources of income e.g. p/t work, social security, dividends, etc. (NOTICE: Alimony, child support, or separate maintenance income need not be revealed if you do not wish to have it considered as basis for repaying this obligation.) If you wish to rely on other income, you must provide us with the name, address, and phone number of the person(s) who will be making payments to you in the "Provider" section below. Use an additional page if needed.

Applicant Other Income	Source
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Provider	Provider
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If my loan is granted, please charge the monthly payment of this obligation to my BSSB
 checking account statement savings account ACCOUNT #: _____

PLEASE COMPLETE

Financial Statement Information (values are in whole dollars)

Assets	Liabilities		<small>Check If to Be paid In full With this loan</small>		
Cash in Banks	Lender	Account #	Balance	Payment	
_____ \$ _____	_____	_____	\$ _____	\$ _____	<input type="checkbox"/>
_____ \$ _____	_____	_____	\$ _____	\$ _____	<input type="checkbox"/>
_____ \$ _____	_____	_____	\$ _____	\$ _____	<input type="checkbox"/>
_____ \$ _____	_____	_____	\$ _____	\$ _____	<input type="checkbox"/>
Stocks/Bonds	_____	_____	\$ _____	\$ _____	<input type="checkbox"/>
_____ \$ _____	_____	_____	\$ _____	\$ _____	<input type="checkbox"/>
_____ \$ _____	_____	_____	\$ _____	\$ _____	<input type="checkbox"/>
_____ \$ _____	_____	_____	\$ _____	\$ _____	<input type="checkbox"/>
_____ \$ _____	_____	_____	\$ _____	\$ _____	<input type="checkbox"/>
Cash Value Life Insurance	_____	_____	\$ _____	\$ _____	<input type="checkbox"/>
_____ \$ _____	_____	_____	\$ _____	\$ _____	<input type="checkbox"/>
Real Estate	Mortgage				
1. _____ \$ _____	1. _____	_____	\$ _____	\$ _____	<input type="checkbox"/>
2. _____ \$ _____	2. _____	_____	\$ _____	\$ _____	<input type="checkbox"/>
3. _____ \$ _____	3. _____	_____	\$ _____	\$ _____	<input type="checkbox"/>
List Other Tangible Assets	Alimony/Child Support			\$ _____	
_____ \$ _____					
_____ \$ _____					
_____ \$ _____					
_____ \$ _____					
_____ \$ _____					
Total Assets \$ _____	Total Liabilities		\$ _____	\$ _____	
	Net Worth			\$ _____	
	(Total Assets Minus Total Liabilities)				

Real Property Information: For Home Equity Loans and Lines of Credit please provide information on the property that will be used to secure loan.

Address (No. and Street) Town/City County State Zip

<input type="checkbox"/> Single Family Home	<input type="checkbox"/> Condo	Principal Residence of Applicant	Year Built	Lot #/Block #	Date Purchased	Purchase Price
<input type="checkbox"/> Town Home	<input type="checkbox"/> 2-4 Family	<input type="checkbox"/> Yes <input type="checkbox"/> No		/		\$
Present Value	Mortgage Balance	Mortgage Held By:	Monthly Payment	Annual Property Taxes		
\$	\$		\$	\$		
Are Taxes Included in Payment?	Annual Insurance Premium	Is Ins. Premium Included in Payment	Name of Insurance Company			
<input type="checkbox"/> Yes <input type="checkbox"/> No	\$	<input type="checkbox"/> Yes <input type="checkbox"/> No				
Second Mortgage Holder	Second Mortgage Balance	Monthly Payment	<input type="checkbox"/> Fixed Rate/Term			
	\$	\$	<input type="checkbox"/> Revolving Line of Credit			

List names and addresses of all co-owners or others who may have an interest in the property, other than the applicant(s):

If you, a joint applicant, or other party answers "Yes" to any of the following questions, please explain in the space provided.

Are you a guarantor or co-maker of any leases, contracts, or debts? Applicant: Yes No Joint Applicant/Other Party: Yes No

Are there any suits or judgments pending against you? Applicant: Yes No Joint Applicant/Other Party: Yes No

Have you been declared bankrupt in the last 10 years? Applicant: Yes No Joint Applicant/Other Party: Yes No

NOTICE – APPRAISAL COPY: You have the right to a copy of the appraisal report used in connection with your application for credit. We will send you a copy of this appraisal once it has been received and reviewed by an underwriter.

Applies to Home Equity Loans Only - The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing laws. You are not required to furnish this information, but are encouraged to do so. You may select one or more designations for "race". The law provides that a lender may not discriminate on the basis of this information, nor on whether you choose to furnish it. However, if you choose not to furnish the information and you have made this application in person, under federal regulations the lender is required to note ethnicity, race and sex on the basis of visual observation or surname. If you do not wish to furnish the information, please check below.

APPLICANT: <input type="checkbox"/> I do not wish to furnish this information	CO-APPLICANT: <input type="checkbox"/> I do not wish to furnish this information
Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino
Race: <input type="checkbox"/> American Indian, Alaskan Native <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> Asian <input type="checkbox"/> White <input type="checkbox"/> Black or African American	Race: <input type="checkbox"/> American Indian, Alaskan Native <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> Asian <input type="checkbox"/> White <input type="checkbox"/> Black or African American
Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male

AUTHORIZATION

I/WE AUTHORIZE the Lender to make whatever credit inquiries it deems necessary in connection with this credit application or in the course of review of collection of any credit extended in reliance on the application. I/We authorize and instruct any person or consumer reporting agency to compile and furnish to the lender any information it may have or obtain in response to such credit inquiries and agree that same shall remain your property whether or not credit is extended. All information set forth in this application is declared to be a true representation of facts for the purpose of obtaining the credit requested. Any willful misrepresentation on this application could result in criminal action. I/WE understand that the original or a copy of this application will be retained by you, even if the loan is not granted.

Applicant's Signature _____ Date _____	Co-Applicant's Signature _____ Date _____
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HOW DID YOU HEAR ABOUT US?

ORIGINATION TRACKING:

DIRECT MAIL CUSTOMER REFERRAL TELEMARKETING

WALK-IN EMPLOYEE REFERRAL STATEMENT STUFFER

LOBBY SIGN NEWSPAPER (Name) _____

OTHER _____

FOR LENDER'S USE ONLY

HOW WAS APPLICATION RECEIVED:

BY MAIL IN PERSON

TELEPHONE FACSIMILE

ACCEPTED BY: _____
BANK REPRESENTATIVE'S NAME

BRANCH LOCATION: _____

Office Locations

- | | | | |
|--|--|---|---|
| <u>Corporate Headquarters</u>
25 Orient Way
Rutherford, NJ 07070
201-939-5000 | <u>Hillsdale</u>
440 Hillsdale Avenue
Hillsdale, NJ 07642
201-666-6711 | <u>Montclair</u>
122 Watchung Avenue
Upper Montclair, NJ 07043
973-233-1005 | <u>Rochelle Park</u>
250 West Passaic Street
Rochelle Park, NJ 07662
201-843-7005 |
| <u>Clifton</u>
Clifton Commons Shop. Cntr.
102 Kingsland Road
Clifton, NJ 07014
973-365-6000 | <u>Lake Hiawatha</u>
66 North Beverwyck Road
Lake Hiawatha, NJ 07034
973-257-8882 | <u>Montville</u>
448 Main Road
Towaco, NJ 07082
973-588-9300 | <u>Rutherford</u>
25 Orient Way
Rutherford, NJ 07070
201-939-6600 |
| <u>Florham Park</u>
209 Ridgedale Avenue
Florham Park, NJ 07932
973-301-1940 | <u>Lincoln Park</u>
60 Beaverbrook Road
Lincoln Park, NJ 07035
973-696-7100 | <u>Ridgewood</u>
1124 East Ridgewood Avenue
Ridgewood, NJ 07450
201-445-4000 | 280 Union Avenue
Rutherford, NJ 07070
201-933-4140 |
| <u>Glen Rock</u>
217 Rock Road
Glen Rock, NJ 07452
201-445-4008 | <u>Lyndhurst</u>
753 Ridge Road
Lyndhurst, NJ 07071
201-939-5550 | 55 North Broad Street
Ridgewood, NJ 07450
201-445-4002 | <u>Wyckoff</u>
Boulder Run Shop. Cntr.
319 Franklin Avenue
Wyckoff, NJ 07481
201-891-2400 |
| <u>Glen Ridge</u>
222 Ridgewood Avenue
Glen Ridge, NJ 07028
973-387-8288 | <u>Mahwah</u>
4 East Ramapo Avenue
Mahwah, NJ 07430
201-512-9300 | 531 North Maple Avenue
Ridgewood, NJ 07450
201-445-7887 | |

“Come Home to Better Banking”

